

Registered Number 06577103

Abergele Interiors Limited

Abbreviated Accounts

30 April 2012

Abergele Interiors Limited

Registered Number 06577103

Company Information

Registered Office:

Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Reporting Accountants:

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Abergele Interiors Limited

Registered Number 06577103

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	6,000	7,000
Tangible	3	2,149	2,130
		<u>8,149</u>	<u>9,130</u>
Current assets			
Stocks		26,538	24,802
Debtors		3,501	4,469
Total current assets		<u>30,039</u>	<u>29,271</u>
Creditors: amounts falling due within one year		(52,552)	(49,927)
Net current assets (liabilities)		(22,513)	(20,656)
Total assets less current liabilities		<u>(14,364)</u>	<u>(11,526)</u>
Total net assets (liabilities)		<u>(14,364)</u>	<u>(11,526)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(14,366)	(11,528)
Shareholders funds		<u>(14,364)</u>	<u>(11,526)</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2012

And signed on their behalf by:

Mrs D Sharples, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>10,000</u>
At 30 April 2012	<u>10,000</u>

Amortisation

At 01 May 2011	3,000
Charge for year	<u>1,000</u>
At 30 April 2012	<u>4,000</u>

Net Book Value

At 30 April 2012	6,000
At 30 April 2011	<u>7,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011		4,829
Additions	-	<u>608</u>
At 30 April 2012	-	<u>5,437</u>
Depreciation		
At 01 May 2011		2,699
Charge for year	-	<u>589</u>
At 30 April 2012	-	<u>3,288</u>
Net Book Value		
At 30 April 2012		2,149
At 30 April 2011	-	<u>2,130</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary "A" shares of £1 each	1	1
1 Ordinary "B" shares of £1 each	1	1

5 **Going concern**

At the year end current liabilities exceeded current assets by £14,364 (2011 £11,526.) It is considered that continued trading will lead to future profitability and that together with the support of the director justifies the preparation of these accounts on a going concern basis.