

Abbreviated Unaudited Accounts
for the Period 21 November 2005 to 31 March 2007
for
2i Limited



2i Limited

**Company Information
for the Period 21 November 2005 to 31 March 2007**

DIRECTORS: J Porteous
I R Bell
J Ellis
N Goldie

SECRETARY: I R Bell

REGISTERED OFFICE: 29 Gallacher Green
Livingston
West Lothian
EH54 8RD

REGISTERED NUMBER: 293432 (Scotland)

ACCOUNTANTS: Blyth Smith
82B East Mam Street
Broxburn
West Lothian
EH52 5EG

Abbreviated Balance Sheet
31 March 2007

| | Notes | £ | £ |
|--|-------|----------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 2,977 |
| CURRENT ASSETS | | | |
| Debtors | | 173,191 | |
| Cash at bank | | 51,088 | |
| | | <u>224,279</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | 101,278 | |
| | | <u>101,278</u> | |
| NET CURRENT ASSETS | | | <u>123,001</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>125,978</u> |
| PROVISIONS FOR LIABILITIES | | | <u>273</u> |
| NET ASSETS | | | <u><u>125,705</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 10,000 |
| Profit and loss account | | | 115,705 |
| | | | <u>125,705</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>125,705</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

2i Limited

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2007 and were signed on its behalf by



J Ellis Director



I R Bell Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 21 November 2005 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| Additions | 3,077 |
| At 31 March 2007 | <u>3,077</u> |
| DEPRECIATION | |
| Charge for period | 100 |
| At 31 March 2007 | <u>100</u> |
| NET BOOK VALUE | |
| At 31 March 2007 | <u><u>2,977</u></u> |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | £ |
|---|----------|------------------|----------------------|
| 50,000 | Ordinary | £1 | <u><u>50,000</u></u> |
| Allotted, issued and fully paid Number | Class | Nominal value | £ |
| 10,000 | Ordinary | £1 | <u><u>10,000</u></u> |

10,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period