

Registration number 2736698

**Abbfab Services Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2012**

THURSDAY



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06/12/2012  
COMPANIES HOUSE

**Abbfab Services Limited**

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**Independent auditors' report to Abbfab Services Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 - 3 to 7 together with the financial statements of Abbfab Services Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006.

**Respective responsibilities of the director and the auditors**

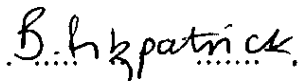
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Brendan Neil Fitzpatrick (senior statutory auditor)**

**For and on behalf of James Scott  
Chartered Certified Accountants and  
Registered Auditor**

**29 November 2012**

**Sadler House  
14/16 Sadler Street  
Middleton  
Manchester  
M24 5UJ**

Abbfab Services Limited

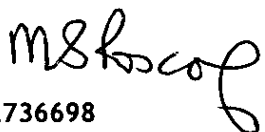
Abbreviated balance sheet  
as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		146,238		137,015
<b>Current assets</b>					
Stocks		25,349		24,030	
Debtors		305,353		425,474	
Cash at bank and in hand		217,176		195,244	
		<u>547,878</u>		<u>644,748</u>	
<b>Creditors: amounts falling due within one year</b>	4	(246,434)		(308,331)	
<b>Net current assets</b>			<u>301,444</u>		<u>336,417</u>
<b>Total assets less current liabilities</b>			447,682		473,432
<b>Creditors: amounts falling due after more than one year</b>	5		(2,036)		(2,512)
<b>Provisions for liabilities</b>			<u>(20,771)</u>		<u>(23,206)</u>
<b>Net assets</b>			<u>424,875</u>		<u>447,714</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			424,775		447,614
<b>Shareholders' funds</b>			<u>424,875</u>		<u>447,714</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 29 November 2012 and signed on its behalf by

Michael Stuart Roscoe  
Director



Registration number 2736698

The notes on pages 4 to 7 form an integral part of these financial statements.

**Abbfab Services Limited**

**The notes on pages 4 to 7 form an integral part of these financial statements.**

## Abbfab Services Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	Straight line to residual value over 4 to 16 years
Fixtures, fittings and equipment	-	Straight line to residual value over 5 to 20 years
Motor vehicles	-	Straight line to residual value over 5 to 10 years
Leasehold Property Improvements	-	Straight line over the life of the lease

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### 1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

##### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

## Abbfab Services Limited

### Notes to the abbreviated financial statements for the year ended 31 August 2012

... .. continued

#### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### 2. Auditors' remuneration

	2012	2011
	£	£
Auditors' remuneration - audit of the financial statements	<u>4,500</u>	<u>3,500</u>
Auditors' remuneration - other fees:		
- taxation services	<u>100</u>	<u>100</u>

Abbfab Services Limited

Notes to the abbreviated financial statements  
for the year ended 31 August 2012

.. . . . continued

3. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 September 2011	289,685
Additions	30,416
Disposals	(15,520)
At 31 August 2012	<u>304,581</u>
<b>Depreciation</b>	
At 1 September 2011	152,669
On disposals	(15,200)
Charge for year	20,874
At 31 August 2012	<u>158,343</u>
<b>Net book values</b>	
At 31 August 2012	<u>146,238</u>
At 31 August 2011	<u>137,016</u>

4. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>8,512</u>	<u>5,025</u>

5. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u>2,035</u>	<u>2,512</u>

The hire purchase contracts are secured on the assets to which they relate.



**Abbfab Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2012**

..... continued

<b>6. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>