

Company Registration No. 05095634 (England and Wales)

**3P DIRECT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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# 3P DIRECT LIMITED

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# 3P DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		82,573		95,582
<b>Current assets</b>					
Stocks		94,957		55,360	
Debtors		450,078		832,356	
Cash at bank and in hand		393,719		323,152	
		<u>938,754</u>		<u>1,210,868</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(636,733)</u>		<u>(741,967)</u>	
<b>Net current assets</b>			<u>302,021</u>		<u>468,901</u>
<b>Total assets less current liabilities</b>			384,594		564,483
<b>Creditors amounts falling due after more than one year</b>			(5,020)		(10,010)
<b>Provisions for liabilities</b>			-		(2,547)
			<u>379,574</u>		<u>551,926</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			379,572		551,924
<b>Shareholders' funds</b>			<u>379,574</u>		<u>551,926</u>

## 3P DIRECT LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2009**

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For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 April 2010

R Tyler  
Director



P Wright  
Director



Company Registration No 05095634

# 3P DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% Reducing balance
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance / 3 Years Straight Line
Motor vehicles	25% Reducing balance

#### 1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## 3P DIRECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2008	134,027
Additions	14,953
At 31 October 2009	<u>148,980</u>
<b>Depreciation</b>	
At 1 November 2008	38,445
Charge for the year	27,962
At 31 October 2009	<u>66,407</u>
<b>Net book value</b>	
At 31 October 2009	<u>82,573</u>
At 31 October 2008	<u>95,582</u>

#### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

## 3P DIRECT LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

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#### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
Director's current account (debit bal)	1,794	155,690	1,794
Director's current account (debit bal)	1,794	155,690	1,794

Included in other debtors is £1,794 (2008 £311,380) in respect of directors current account, £1,794 (2008 £155,690) relating to R Tyler and £155,690 (2008 £155,690) to P Wright

The directors R Tyler and P Wright jointly own a property which they rent to Company. During the year rents of £58,500 were paid.