

Regd Cos

Company Registration No. 4821756 (England and Wales)

23RD MAN LTD
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



A37 *AUQPLAH* 513
COMPANIES HOUSE 18/11/2005

23RD MAN LTD

COMPANY INFORMATION

Director	G Duff
Secretary	S Cheang
Company number	4821756
Registered office	Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Accountants	Victor Boorman & Co Europa House, Goldstone Villas Hove East Sussex BN3 3RQ

23RD MAN LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 7

23RD MAN LTD

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2005**

The director presents his report and financial statements for the year ended 31 March 2005.

Principal activities

The principal activity of the company continued to be that of acting and writing services.

Director

The following director has held office since 1 April 2004:

G Duff

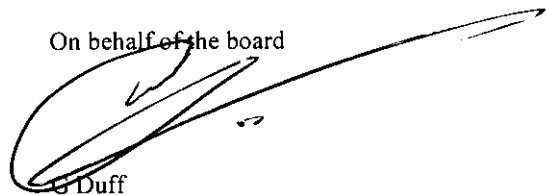
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 April 2004
G Duff	70	70

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



G Duff

Director

21 October 2005

23RD MAN LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Turnover		111,555	3,174
Administrative expenses		(29,577)	(2,978)
Operating profit	2	81,978	196
Other interest receivable and similar income	3	182	-
Interest payable and similar charges		(8)	-
Profit on ordinary activities before taxation		82,152	196
Tax on profit on ordinary activities	4	(15,598)	-
Profit on ordinary activities after taxation		66,554	196
Dividends	5	(28,000)	-
Retained profit for the year	10	38,554	196

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

23RD MAN LTD

BALANCE SHEET
AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	6		488		456
Current assets					
Debtors	7	96		-	
Cash at bank and in hand		61,589		1,370	
		<u>61,685</u>		<u>1,370</u>	
Creditors: amounts falling due within one year	8	<u>(23,323)</u>		<u>(1,530)</u>	
Net current assets/(liabilities)			<u>38,362</u>		<u>(160)</u>
Total assets less current liabilities			<u><u>38,850</u></u>		<u><u>296</u></u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		38,750		196
			<u>38,850</u>		<u>296</u>
Shareholders' funds - equity interests	11		<u><u>38,850</u></u>		<u><u>296</u></u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 October 2005


G Duff
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Equipment	25% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	188	78
Director's emoluments	4,745	-
	<u> </u>	<u> </u>
3 Investment income	2005	2004
	£	£
Bank interest	182	-
	<u> </u>	<u> </u>

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

4	Taxation	2005 £	2004 £
	Domestic current year tax		
	U.K. corporation tax	15,598	-
	Current tax charge	<u>15,598</u>	<u>-</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	82,152	196
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00% (2004: 19.00%)	<u>15,609</u>	<u>37</u>
	Effects of:		
	Depreciation add back	36	-
	Capital allowances	(47)	-
	Small companies starting rate	-	(37)
		<u>(11)</u>	<u>(37)</u>
	Current tax charge	<u>15,598</u>	<u>-</u>
5	Dividends	2005 £	2004 £
	Ordinary interim paid	<u>28,000</u>	<u>-</u>

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005

6	Tangible fixed assets	Plant and machinery etc	£
	Cost		
	At 1 April 2004	534	
	Additions	220	
	At 31 March 2005	<u>754</u>	
	Depreciation		
	At 1 April 2004	78	
	Charge for the year	188	
	At 31 March 2005	<u>266</u>	
	Net book value		
	At 31 March 2005	<u>488</u>	
	At 31 March 2004	<u>456</u>	
7	Debtors	2005	2004
		£	£
	Trade debtors	96	-
		<u>96</u>	<u>-</u>
8	Creditors: amounts falling due within one year	2005	2004
		£	£
	Taxation and social security	18,061	-
	Other creditors	5,262	1,530
		<u>23,323</u>	<u>1,530</u>
9	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

23RD MAN LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2005****10 Statement of movements on profit and loss account**

	Profit and loss account £
Balance at 1 April 2004	196
Retained profit for the year	38,554
	<hr/>
Balance at 31 March 2005	38,750
	<hr/> <hr/>

11 Reconciliation of movements in shareholders' funds

	2005 £	2004 £
Profit for the financial year	66,554	196
Dividends	(28,000)	-
	<hr/>	<hr/>
	38,554	196
Proceeds from issue of shares	-	100
	<hr/>	<hr/>
Net addition to shareholders' funds	38,554	296
Opening shareholders' funds	296	-
	<hr/>	<hr/>
Closing shareholders' funds	38,850	296
	<hr/> <hr/>	<hr/> <hr/>

12 Control

The ultimate controlling party is G Duff, the sole director of the company who owns 70% of the issued share capital.

13 Related party transactions

At the balance sheet date the company owed its sole director and majority shareholder, G Duff, £4,262 (2004 - £1,030).