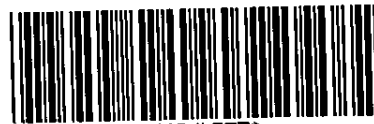


REGISTERED NUMBER: 4938023 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

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ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

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ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: M A Leigh

SECRETARY: Mrs A R Leigh

REGISTERED OFFICE: 3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

REGISTERED NUMBER: 4938023 (England and Wales)

ACCOUNTANTS: LEIGH & CO.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Accountancy Services.

DIRECTOR

M A Leigh held office during the whole of the period from 1 April 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M A Leigh - Director

17 April 2008

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	31.3.08 £	31.3.07 £
TURNOVER		19,021	15,236
Administrative expenses		<u>17,746</u>	<u>11,246</u>
OPERATING PROFIT	2	1,275	3,990
Interest receivable and similar income		<u>7</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,282	3,990
Tax on profit on ordinary activities	3	<u>856</u>	<u>758</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>426</u></u>	<u><u>3,232</u></u>

The notes form part of these financial statements

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

BALANCE SHEET 31 MARCH 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Intangible assets	4		24,000		27,000
CURRENT ASSETS					
Debtors	5	129		717	
Cash at bank		3,845		3,835	
		<u>3,974</u>		<u>4,552</u>	
CREDITORS					
Amounts falling due within one year	6	13,872		17,876	
NET CURRENT LIABILITIES			<u>(9,898)</u>		<u>(13,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,102</u>		<u>13,676</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		14,002		13,576
SHAREHOLDERS' FUNDS			<u>14,102</u>		<u>13,676</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 17 April 2008 and were signed by:



M A Leigh - Director

The notes form part of these financial statements

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.08	31.3.07
	£	£
Goodwill amortisation	3,000	-
Director's emoluments and other benefits etc	5,200	5,000

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.08	31.3.07
	£	£
Current tax:		
UK corporation tax	856	758
Tax on profit on ordinary activities	856	758

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2008

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2007 and 31 March 2008	<u>30,000</u>
AMORTISATION	
At 1 April 2007	3,000
Charge for year	<u>3,000</u>
At 31 March 2008	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>24,000</u></u>
At 31 March 2007	<u><u>27,000</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08 £	31.3.07 £
Trade debtors	<u>129</u>	<u>717</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.08 £	31.3.07 £
Taxation and social security	2,402	2,930
Other creditors	<u>11,470</u>	<u>14,946</u>
	<u><u>13,872</u></u>	<u><u>17,876</u></u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 April 2007	13,576
Profit for the year	<u>426</u>
At 31 March 2008	<u><u>14,002</u></u>