

Charity Registration No. 1082175

Company Registration No. 03823491 (England and Wales)

ABERGORKI COMMUNITY HALL LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

WEDNESDAY



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ABERGORKI COMMUNITY HALL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Jones Mr K Skinner Mr D Williams
Secretary	Mr K Richards
Charity number	1082175
Company number	03823491
Accountants	Young & Phillips Limited 77 Bute Street Treorchy Rhondda Cynon Taff CF42 6AH

ABERGORKI COMMUNITY HALL LTD

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ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2012

The trustees present their report and accounts for the year ended 31 August 2012

Structure, governance and management

The charity is a company limited by guarantee

The trustees, who are also the directors for the purpose of company law, and who served during the year were

Mr S Jones
Mr K Skinner
Mr D Williams

The charity has 3 trustees. These, along with the company secretary make up the management committee

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake

Financial review

The company has two main types of reserves. Unrestricted reserves and funds available for use at the discretion of the trustees in furtherance of the general objects of the charity. Restricted funds are those donated, raised or received for use in a particular area or for a specific purpose

Statement of trustees' responsibilities

The trustees, who are also the directors of Abergorki Community Hall Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Section 1

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ABERGORKI COMMUNITY HALL LTD

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2012**

On behalf of the board of trustees



Mr S Jones
Trustee
Dated 8 February 2013

ABERGORKI COMMUNITY HALL LTD

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF ABERGORKI COMMUNITY HALL LTD FOR THE YEAR ENDED 31 AUGUST 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abergorki Community Hall Ltd for the year ended 31 August 2012, set out on pages 4 to 9 from the charity's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made to the charity's as a body, in accordance with the terms of our engagement letter dated 27 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Abergorki Community Hall Ltd and state those matters that we have agreed to state to the charity's as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abergorki Community Hall Ltd and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Young & Phillips Limited

Chartered Accountants
77 Bute Street
Treorchy
Rhondda Cynon Taff
CF42 6AH

Dated 8 February 2013

ABERGORKI COMMUNITY HALL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	2,000	-	2,000	1,600
Incoming resources from charitable activities	3	10,171	-	10,171	10,206
Total incoming resources		12,171	-	12,171	11,806
<u>Resources expended</u>					
Charitable activities	4				
Other costs		5,283	5,021	10,304	10,831
Governance costs		6,450	-	6,450	6,955
Total resources expended		11,733	5,021	16,754	17,786
Net income/(expenditure) for the year/ Net movement in funds		438	(5,021)	(4,583)	(5,980)
Fund balances at 1 September 2011		68,821	38,378	107,199	113,179
Fund balances at 31 August 2012		69,259	33,357	102,616	107,199

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

ABERGORKI COMMUNITY HALL LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2012

	2012 £	2011 £
Total income	12,171	11,806
Total expenditure from income funds	<u>16,754</u>	<u>17,786</u>
Net expenditure for the year	<u>(4,583)</u>	<u>(5,980)</u>

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net expenditure for the year	<u>(4,583)</u>	<u>(5,980)</u>
	<u>(4,583)</u>	<u>(5,980)</u>

ABERGORKI COMMUNITY HALL LTD

BALANCE SHEET

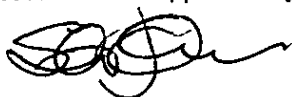
AS AT 31 AUGUST 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	6		84,962		88,383
Current assets					
Debtors	7	307		319	
Cash at bank and in hand		18,026		18,897	
		18,333		19,216	
Creditors' amounts falling due within one year	8	(679)		(400)	
Net current assets			17,654		18,816
Total assets less current liabilities			102,616		107,199
Income funds					
Restricted funds			33,357		38,378
Unrestricted funds			69,259		68,821
			102,616		107,199

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 8 February 2013



Mr S Jones
Trustee

Company Registration No. 03823491

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery 10-33% straight line

2 Donations and legacies

	2012	2011
	£	£
Donations and gifts	<u>2,000</u>	<u>1,600</u>

3 Incoming resources from charitable activities

	2012	2011
	£	£
Hire of facilities and equipment	<u>10,171</u>	<u>10,206</u>

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

4	Total resources expended			
			2012	2011
			£	£
	Charitable activities			
	Staff costs		5,283	4,825
	Support costs		5,021	6,006
	Total		10,304	10,831
	Governance costs		6,450	6,955
			16,754	17,786
			<u><u>16,754</u></u>	<u><u>17,786</u></u>
5	Support costs			
			2012	2011
			£	£
	Depreciation		5,021	6,006
			5,021	6,006
			<u><u>5,021</u></u>	<u><u>6,006</u></u>
6	Tangible fixed assets			
		Plant and machinery	Land and buildings	Total
		£	£	£
	Cost			
	At 1 September 2011	69,404	79,646	149,050
	Additions	1,600	-	1,600
	At 31 August 2012	71,004	79,646	150,650
	Depreciation			
	At 1 September 2011	60,667	-	60,667
	Charge for the year	5,021	-	5,021
	At 31 August 2012	65,688	-	65,688
	Net book value			
	At 31 August 2012	5,316	79,646	84,962
	At 31 August 2011	8,737	79,646	88,383

ABERGORKI COMMUNITY HALL LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

7 Debtors		2012	2011
		£	£
Prepayments and accrued income		<u>307</u>	<u>320</u>
8 Creditors: amounts falling due within one year		2012	2011
		£	£
Accruals		<u>679</u>	<u>400</u>
9 Analysis of net assets between funds			
	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 31 August 2012 are represented by			
Tangible fixed assets	55,000	29,962	84,962
Current assets	13,333	5,000	18,333
Creditors amounts falling due within one year	(679)	-	(679)
	<u>67,654</u>	<u>34,962</u>	<u>102,616</u>

ABERGORKI COMMUNITY HALL LTD
YEAR ENDED 31ST AUGUST 2012

£ £

Incoming Resources:

Incoming resources from generating funds

Treorchy Barbell Club	2,000
	<u>2,000</u>

Incoming resources from charitable activities

Rent of facilities and equipment	<u>10,171</u>
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Total incoming resources 12,171

Resources expended:

Charitable activities

Caretakers wages	5,283
Rates	760
Light and heat	2,408
Repairs and maintenance	1,289
Insurance	863
Postage and stationery	127
Travel and subsistence	-
Telephone	337
Depreciation of equipment	5,021
Sundry expenses	216
Accountancy Fees	<u>450</u>

Total resources expended 16,754

Net outgoing resources for the year - 4,583