

Registered Number 01667840

ABBHEY LIFTS LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	21,199	17,001
		<u>21,199</u>	<u>17,001</u>
Current assets			
Debtors		109,945	85,290
Cash at bank and in hand		76,401	86,297
		<u>186,346</u>	<u>171,587</u>
Prepayments and accrued income		9,180	10,371
Creditors: amounts falling due within one year		(196,431)	(137,368)
Net current assets (liabilities)		<u>(905)</u>	<u>44,590</u>
Total assets less current liabilities		<u>20,294</u>	<u>61,591</u>
Provisions for liabilities		(3,700)	(2,682)
Total net assets (liabilities)		<u>16,594</u>	<u>58,909</u>
Capital and reserves			
Called up share capital	3	61	100
Other reserves		(74,061)	-
Profit and loss account		90,594	58,809
Shareholders' funds		<u>16,594</u>	<u>58,909</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2016

And signed on their behalf by:

Mrs J L Taylor, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company's turnover represents the value, excluding VAT, of goods and services supplied to customers.

Tangible assets depreciation policy

Plant & Machinery 15% per annum of cost

Motor Vehicles 20% per annum of cost

Fixtures & Fittings 15% per annum of cost

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	84,984
Additions	13,245
Disposals	(4,995)
Revaluations	-
Transfers	-
At 28 February 2016	<u>93,234</u>
Depreciation	
At 1 March 2015	67,983
Charge for the year	8,048
On disposals	(3,996)
At 28 February 2016	<u>72,035</u>
Net book values	
At 28 February 2016	<u>21,199</u>
At 28 February 2015	<u>17,001</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
61 Ordinary shares of £1 each (100 shares for 2015)	61	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

