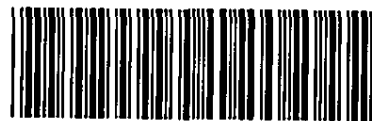


COMPANY NUMBER: 04073780

**24 HOUR FILMS LIMITED
DIRECTORS' REPORT
AND
ACCOUNTS
31ST DECEMBER, 2006**

TUESDAY



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COMPANIES HOUSE

24 HOUR FILMS LIMITED

INDEX TO ACCOUNTS

31ST DECEMBER, 2006

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24 HOUR FILMS LIMITED**DIRECTORS' REPORT**

A C Eaton
M Winterbottom

Secretary and Registered Office

F McGuire
9A Dallington Street,
London EC1V 0BQ

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31st December, 2006

ACTIVITIES

The principal activity of the company is the development and production of film projects

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The company has produced and delivered and continues to exploit a film entitled '24 Hour Party People' As this is now complete, the directors do not envisage developing any further projects in the foreseeable future

DIRECTOR AND HIS INTERESTS

The directors who served during the period and their interest in the share capital of the company is detailed below -

	£1 Ordinary Shares	
	At 31st December, 2006	At 1st January, 2006
A C Eaton	1	1
M Winterbottom	1	1

By Order of the Board



A.C. Eaton
Director
12 October 2007

24 HOUR FILMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2006

	Notes	2006 £	2005 £
TURNOVER	11	-	10,406
COST OF SALES		-	<u>(10,406)</u>
GROSS PROFIT		-	-
ADMINISTRATIVE EXPENSES		-	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION AND CARRIED FORWARD		£ - <u>=====</u>	£ - <u>=====</u>

24 HOUR FILMS LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER, 2006

	Notes	£	2006	£	£	2005	£
CURRENT ASSETS							
Other debtors		2				2	
Cash at bank		<u>441</u>				<u>-</u>	
				443			2
CREDITORS: Amounts falling due within one year				<u>(441)</u>			<u>-</u>
NET CURRENT ASSETS				<u>£2</u>			<u>£2</u>
				=			=
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				<u>-</u>			<u>-</u>
				<u>£2</u>			<u>£2</u>
				=			=

The directors are of the opinion that the company is exempt from audit as conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31st December, 2006

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985

The directors confirm that they are responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2006 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board on 12 October 2007

A.C. Eaton - Director



The notes on page 4 form part of these accounts

24 HOUR FILMS LIMITED

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2006

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005) in accordance with the following policies

1.1 Turnover

Turnover relates purely to the company's principal activity, and is stated net of Value Added Tax

2. DIRECTORS AND EMPLOYEES

	2006 Number	2005 Number
The average number of persons employed by the company during the period was -	2 ==	2 ==

3. CALLED UP SHARE CAPITAL

Authorised

2 ordinary shares of £1 each	£2 ==	£2 ==
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Allotted and called up

2 ordinary shares of £1 each	£2 ==	£2 ==
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