

**08 UK LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014**

O'Hara Accounting & Tax Ltd

6/7 Ashdown House
Riverside Business Park
Benarth Road
Conwy
LL32 8UB

08 UK LTD
Director's Report and Financial Statements
For The Year Ended 30 April 2014

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08 UK LTD
Company Information
For The Year Ended 30 April 2014

Director	Mr Tynan O'Hara
Company Number	6230514
Registered Office	6/7 Ashdown House Riverside Business Park Benarth Road Conwy LL32 8UB
Accountants	O'Hara Accounting & Tax Ltd 6/7 Ashdown House Riverside Business Park Benarth Road Conwy LL32 8UB

08 UK LTD
Company No. 6230514
Director's Report For The Year Ended 30 April 2014

The director presents his report and the financial statements for the year ended 30 April 2014

Statement of Director's Responsibilities

Company Law requires directors to prepare financial statements for each financial year, giving a true and fair view of the affairs of the Company. In preparing these financial statements directors are required to select suitable accounting policies, making judgments and estimates which are reasonable, and prepare financial statements on a going concern basis. The company qualifies as a small company under the Companies Act 2006 and the accounting standards of FRSSE have been applied.

Principal Activity

The company's principal activity continues to be that of acting as brokers for large companies negotiating best prices for all their utilities.

Directors

The directors who held office during the period were as follows:
Mr Tynan O'Hara

Political and Charitable Donations

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Tynan O'Hara

02/07/2014

08 UK LTD
Accountant's Report
For The Year Ended 30 April 2014

Report to the Directors of 08 UK Ltd Ltd on the unaudited financial statements In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company to its year end from the accounting records as supplied to us, and from explanations which you have given us. As practising members of the Association of Certified Public Accountants, we are subject to its ethical and professional requirements a copy of which is available from their offices in Manchester. Based on our work nothing has come to light to refute the directors confirmation that the statements give a true and fair view of the state of the company at its financial year end.

Mr V G OHara FCPA.

02/07/2014

O'Hara Accounting & Tax Ltd

6/7 Ashdown House
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08 UK LTD
Profit and Loss Account
For The Year Ended 30 April 2014

	Notes	2014 £	2013 £
TURNOVER		468,478	738,362
Cost of sales		(133,239)	(185,836)
GROSS PROFIT		335,239	552,526
Selling and distribution costs		(61,185)	(125,850)
Administrative expenses		(203,470)	(193,076)
OPERATING PROFIT	2	70,584	233,600
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		70,584	233,600
Interest payable and similar charges		(1,179)	(1,118)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		69,405	232,482
Tax on profit on ordinary activities	3	(13,881)	(46,496)
PROFIT FOR THE FINANCIAL YEAR	10	55,524	185,986

08 UK LTD
Balance Sheet
As at 30 April 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		27,729		34,660
			<u>27,729</u>		<u>34,660</u>
CURRENT ASSETS					
Debtors	5	103,538		113,393	
Cash at bank and in hand		322,551		288,334	
		<u>426,089</u>		<u>401,727</u>	
Creditors: Amounts Falling Due Within One Year	6	(154,840)		(110,808)	
			<u>271,249</u>		<u>290,919</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>298,978</u>		<u>325,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling After More Than One Year	7		(58,902)		(8,902)
			<u>(14,371)</u>		<u>(46,496)</u>
PROVISIONS FOR LIABILITIES					
Provisions for charges	8		(14,371)		(46,496)
			<u>225,705</u>		<u>270,181</u>
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss account			225,703		270,179
			<u>225,705</u>		<u>270,181</u>
SHAREHOLDERS' FUNDS					
	10		<u>225,705</u>		<u>270,181</u>

08 UK LTD
Balance Sheet (continued)
As at 30 April 2014

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Tynan O'Hara

02/07/2014

08 UK LTD
Notes to the Unaudited Accounts
For The Year Ended 30 April 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Annually by 20% reducing balance
Motor Vehicles	Annually by 20% reducing balance
Fixtures & Fittings	Annually by 20% reducing balance

2 . Operating Profit

The operating profit is stated after charging:

	2014	2013
	£	£
Bad debts	876	513
Depreciation of tangible fixed assets	6,931	7,669
	<u> </u>	<u> </u>

3 . Tax on Profit on Ordinary Activities

	Tax Rate		2014	2013
	2014	2013	£	£
UK Corporation Tax	20%	20%	13,881	46,496
			<u> </u>	<u> </u>
Total Current Tax Charge			<u>13,881</u>	<u>46,496</u>

08 UK LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2014

4 . Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 May 2013	2,498	26,814	23,600	52,912
As at 30 April 2014	2,498	26,814	23,600	52,912
Depreciation				
As at 1 May 2013	500	9,224	8,528	18,252
Provided during the period	399	3,518	3,014	6,931
As at 30 April 2014	899	12,742	11,542	25,183
Net Book Value				
As at 30 April 2014	1,599	14,072	12,058	27,729
As at 1 May 2013	1,998	17,590	15,072	34,660

5 . Debtors

	2014	2013
	£	£
Due within one year		
Trade debtors	3,848	13,393
Due after more than one year		
Other debtors	99,200	100,000
Deferred tax current asset	490	-
	99,690	100,000
	103,538	113,393

6 . Creditors: Amounts Falling Due Within One Year

	2014	2013
	£	£
Trade Creditors	154,840	110,808

7 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Directors loan account	58,902	8,902

OS UK LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2014

8 . Provisions for Liabilities

	£
As at 1 May 2013	46,496
Additional provisions made during the period	(32,125)
As at 30 April 2014	14,371

9 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	2	2	2

10 . Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 May 2013	2	270,179
Profit for year	-	55,524
Dividends paid	-	(100,000)
As at 30 April 2014	2	225,703

11 . Dividends

	2014	2013
	£	£
On equity shares:		
Final dividend paid	100,000	-

08 UK LTD
Trading Profit and Loss Account
For The Year Ended 30 April 2014

	2014		2013	
	£	£	£	£
TURNOVER				
Sales		468,387		738,362
Other trading income		91		-
		<u>468,478</u>		<u>738,362</u>
COST OF SALES				
Commissions payable	86,091		125,080	
Other direct costs	<u>47,148</u>		<u>60,756</u>	
		<u>(133,239)</u>		<u>(185,836)</u>
GROSS PROFIT		335,239		552,526
Distribution Costs				
Administration and support costs	<u>61,185</u>		<u>125,850</u>	
		<u>(61,185)</u>		<u>(125,850)</u>
Administration Costs				
Wages and salaries	63,880		64,841	
Employers NI	502		-	
Recruitment costs	-		66	
Staff training	-		757	
Travel expenses	260		500	
Rent	23,699		13,200	
Rates	89		-	
Vehicle fuel costs	3,063		2,458	
Other vehicle costs	3,000		4,247	
Computer software, consumables and maintenance	6,746		11,236	
Repairs, renewals and maintenance	2,814		2,633	
Insurance	276		492	
Printing, postage and stationery	439		2,019	
Gifts and donations (General admin)	1,182		-	
Advertising and marketing costs	10,086		12,845	
Telecommunications	6,270		13,907	
Professional fees	72,462		46,140	
Charitable donations	-		1,892	
Bad debts written off	876		513	
Other office costs	895		3,013	
Depreciation	6,931		7,669	
Entertaining	-		516	

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OS^{PL}UK LTD
Trading Profit and Loss Account (continued)
For The Year Ended 30 April 2014

Sundry expenses	-		4,132	
		(203,470)		(193,076)
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		70,584		233,600
Finance Costs				
Bank interest payable	-		18	
Bank charges	1,179		1,100	
		(1,179)		(1,118)
NET PROFIT		69,405		232,482

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.