

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

24/7 Fitness Kidderminster Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information  
for the Year Ended 30 June 2014

**DIRECTORS:**

Ms S J Chivers  
Mr G K Lockwood

**REGISTERED OFFICE:**

R5b South Promenade Building  
Gunwharf Quays  
Portsmouth  
Hampshire  
PO1 3TP

**REGISTERED NUMBER:**

08109186 (England and Wales)

**ACCOUNTANTS:**

JARACS Limited  
24 Suffolk Road  
Lowestoft  
Suffolk  
NR32 1DZ

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		157,259		186,646
<b>CURRENT ASSETS</b>					
Stocks		-		388	
Debtors		168,567		37,261	
Cash at bank and in hand		30,147		75,697	
		<u>198,714</u>		<u>113,346</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>123,476</u>		<u>112,229</u>	
<b>NET CURRENT ASSETS</b>			<u>75,238</u>		<u>1,117</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			232,497		187,763
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>686</u>
<b>NET ASSETS</b>			<u>232,497</u>		<u>187,077</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			150,000		150,000
Profit and loss account			<u>82,397</u>		<u>36,977</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>232,497</u>		<u>187,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2015 and were signed on its behalf by:

Ms S J Chivers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2013	190,507
Additions	9,825
At 30 June 2014	<u>200,332</u>
<b>DEPRECIATION</b>	
At 1 July 2013	3,861
Charge for year	39,212
At 30 June 2014	<u>43,073</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>157,259</u>
At 30 June 2013	<u>186,646</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.