

**Registered Number 01729582**

**24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED(THE)**

**Abbreviated Accounts**

**23 June 2014**

**24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED(THE)**

Abbreviated Balance Sheet as at 23 June 2014

Registered Number 01729582

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,336	2,336
		<u>2,336</u>	<u>2,336</u>
<b>Current assets</b>			
Debtors		7,418	1,704
Cash at bank and in hand		37,155	11,901
		<u>44,573</u>	<u>13,605</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,521)</u>	<u>(7,967)</u>
<b>Net current assets (liabilities)</b>		<u>22,052</u>	<u>5,638</u>
<b>Total assets less current liabilities</b>		<u>24,388</u>	<u>7,974</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(2,336)</u>	<u>(2,336)</u>
<b>Total net assets (liabilities)</b>		<u>22,052</u>	<u>5,638</u>
<b>Capital and reserves</b>			
Called up share capital	3	22	22
Other reserves		22,030	5,616
<b>Shareholders' funds</b>		<u>22,052</u>	<u>5,638</u>

- For the year ending 23 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2015

And signed on their behalf by:

**R J Perkins, Director**

## Notes to the Abbreviated Accounts for the period ended 23 June 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Other accounting policies**

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 24 June 2013	2,336
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 23 June 2014	<u>2,336</u>
<b>Depreciation</b>	
At 24 June 2013	0
Charge for the year	-
On disposals	-
At 23 June 2014	<u>0</u>

**Net book values**

At 23 June 2014	<u>2,336</u>
At 23 June 2013	<u>2,336</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 A Ordinary share of £1 each	1	1
21 B Ordinary shares of £1 each	21	21

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