

Registered number: 04020409

ABBAY VIEW ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

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COMPANIES HOUSE

ABBEY VIEW ESTATES LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEY VIEW ESTATES LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey View Estates Limited for the year ended 30 November 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Abbey View Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey View Estates Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey View Estates Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey View Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Abbey View Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Abbey View Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haslers

Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL
17 May 2012

ABBAY VIEW ESTATES LIMITED
REGISTERED NUMBER: 04020409

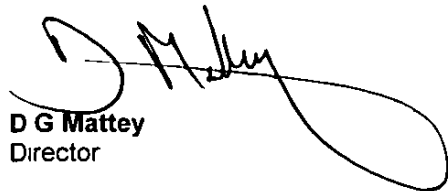
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		131,287		5,845	
Cash at bank		4,351		322,509	
		<u>135,638</u>		<u>328,354</u>	
CREDITORS: amounts falling due within one year		<u>(29,272)</u>		<u>(40,201)</u>	
NET CURRENT ASSETS			106,366		288,153
TOTAL ASSETS LESS CURRENT LIABILITIES			106,366		288,153
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account	3		106,266		288,053
SHAREHOLDERS' FUNDS			106,366		288,153

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 May 2012


D G Matthey
Director

The notes on page 3 form part of these financial statements

ABBAY VIEW ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the sale proceeds arising from the disposal of interests in the company's stock of property before selling expenses

1.3 Stock of properties

Unsold properties held for resale are stated at the lower of cost and net realisable value. Cost includes all ancillary expenses of the purchase. Sums received for lease period extensions are deducted from the original cost where the company owns the relevant freehold reversions. The value of the freehold properties carried forward is nil and the sums received from lease extensions and freehold sales are credited directly to the profit and loss account.

2 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. RESERVES

	Profit and loss account £
At 1 December 2010	288,053
Profit for the year	88,213
Dividends Equity capital	(270,000)
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At 30 November 2011	106,266
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 75% owned subsidiary of Winsyl Investments Limited, a company incorporated in England

The ultimate controlling party is S Matthey by virtue of his shareholding