

COMPANY NUMBER: 04073780

24 HOUR FILMS LIMITED
DIRECTOR'S REPORT
AND
ACCOUNTS
31ST DECEMBER, 2003



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24 HOUR FILMS LIMITED

INDEX TO ACCOUNTS

31ST DECEMBER, 2003

Page

1	Director's Report
2	Profit and Loss Account
3	Balance Sheet
4	Notes to the Accounts

24 HOUR FILMS LIMITED

DIRECTOR'S REPORT

A.C. Eaton

Secretary and Registered Office

G.R. Carter
9A Dallington Street,
London EC1V 0BQ.

DIRECTOR'S REPORT

The director submits his report and accounts for the year ended 31st December, 2003.

ACTIVITIES

The principal activity of the company is the development and production of film projects.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The company produced and delivered a film entitled '24 Hour Party People'. As this is now complete the director does not envisage any significant trade in the foreseeable future.

DIRECTOR AND HIS INTERESTS

The director who served during the period and his interest in the share capital of the company is detailed below:-

	£1 Ordinary Shares	
	At 31st December, 2003	At 31st December, 2002
A.C. Eaton	1	1

By Order of the Sole Director



A.C. Eaton
Director

10 December 2004

24 HOUR FILMS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2003

	Notes	2003 £	2002 £
TURNOVER	1.1	-	-
COST OF SALES		<u>(25,230)</u>	<u>(125,910)</u>
GROSS LOSS		(25,230)	(125,910)
ADMINISTRATIVE EXPENSES		<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION AND CARRIED FORWARD		<u>£(25,230)</u>	<u>£(125,910)</u>

24 HOUR FILMS LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER, 2003**

	Notes	2003 £	2002 £
CURRENT ASSETS			
Other Debtors		2	55,042
Cash at bank and in hand		-	558
			2
			55,600
CREDITORS : Amounts falling due in less than one year	3	(151,140)	(181,508)
NET CURRENT LIABILITIES		£(151,138)	£(125,908)
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(151,140)	(125,910)
		£(151,138)	£(125,908)

The director is of the opinion that the company is exempt from audit as conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31st December, 2003.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The director confirms that he is responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2003 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the Sole Director on 10 December 2004



A.C. Eaton - Director

The notes on page 4 form part of these accounts.

24 HOUR FILMS LIMITED
NOTES TO THE ACCOUNTS
31ST DECEMBER, 2003

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002) in accordance with the following policies:

1.1 Turnover

Turnover relates purely to the company's principal activity, and is stated net of Value Added Tax.

1.2 Going Concern

The accounts have been prepared on a going concern basis as the director has indicated that he will continue to support the company for the foreseeable future.

2. DIRECTORS AND EMPLOYEES

The average number of persons employed by the company during the period was :-

2003	2002
Number	Number
1	1
===	===

3. CREDITORS : Amounts falling due within one year

Bank Overdraft

2003	2002
£	£
£151,140	£181,508
=====	=====

4. CALLED UP SHARE CAPITAL

Authorised

2 ordinary shares of £1 each

£2	£2
==	==

Allotted and called up

2 ordinary shares of £1 each

£2	£2
==	==