

Registered number  
5152381

**B Safe Electrical Services Limited**

**Abbreviated Accounts**

**30 June 2008**

THURSDAY



A13

\*AAZEM3F1\*

25/09/2008

152

COMPANIES HOUSE

**B Safe Electrical Services Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	48,000	56,000
Tangible assets	3	<u>20,536</u>	<u>26,732</u>
		68,536	82,732
<b>Current assets</b>			
Stocks		116,533	60,253
Debtors		<u>114,244</u>	<u>76,473</u>
		230,777	136,726
<b>Creditors: amounts falling due within one year</b>			
		<u>(234,353)</u>	<u>(137,557)</u>
<b>Net current liabilities</b>		(3,576)	(831)
<b>Total assets less current liabilities</b>		<u>64,960</u>	<u>81,901</u>
<b>Provisions for liabilities</b>		(2,197)	(2,448)
<b>Net assets</b>		<u>62,763</u>	<u>79,453</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		62,761	79,451
<b>Shareholders' funds</b>		<u>62,763</u>	<u>79,453</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

R Cameron  
 Director

Approved by the board on 24 September 2008

**B Safe Electrical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

***Stocks and work in progress***

Stock is valued at the lower of cost and net realisable value

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**B Safe Electrical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**2 Intangible fixed assets** £

<b>Cost</b>	
At 1 July 2007	80,000
At 30 June 2008	<u>80,000</u>
<b>Amortisation</b>	
At 1 July 2007	24,000
Provided during the year	8,000
At 30 June 2008	<u>32,000</u>
<b>Net book value</b>	
At 30 June 2008	<u>48,000</u>
At 30 June 2007	<u>56,000</u>

**3 Tangible fixed assets** £

<b>Cost</b>	
At 1 July 2007	52,590
Additions	443
Disposals	(2,081)
At 30 June 2008	<u>50,952</u>
<b>Depreciation</b>	
At 1 July 2007	25,858
Charge for the year	5,712
On disposals	(1,154)
At 30 June 2008	<u>30,416</u>
<b>Net book value</b>	
At 30 June 2008	<u>20,536</u>
At 30 June 2007	<u>26,732</u>

<b>4 Share capital</b>		<b>2008</b>	<b>2007</b>
		£	£
Authorised Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
	<b>2008</b>	<b>2008</b>	<b>2007</b>
	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	2	<u>2</u>	<u>2</u>