

REGISTERED NUMBER:  
3781613  
England and Wales

REGISTRAR  
OF COMPANIES

**BERWICK COURT MANAGEMENT LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 24TH MARCH 2005**



**BERWICK COURT MANAGEMENT LIMITED**  
**ANNUAL REPORT AND ACCOUNTS - 24TH MARCH 2005**

**CONTENTS**

	Page
Company information	1
Report of the directors	2
Report of the independent auditors	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7

**BERWICK COURT MANAGEMENT LIMITED****COMPANY INFORMATION**

<b>DIRECTORS</b>	-	J.Cooper S.M.Dominey K.J.Hard Ms D.M.Jackson Ms V. Jeffries Ms C.A.Prior Ms A.M.Parker
<b>SECRETARY</b>	-	Andertons Ltd
<b>REGISTERED OFFICE</b>	-	First Floor Christopher Wren Yard 117 High Street Croydon CR0 1QG
<b>REGISTERED NUMBER</b>	-	3781613 (England & Wales)
<b>AUDITORS</b>	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

**BERWICK COURT MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 24th March 2005.

**ACTIVITY**

The principal activity of the company throughout the year has been the maintenance, cleanliness, insurance and good order of the block of flats at Berwick Court, Swan Street, London SE1.

The company does not trade with a view to profit.

**DIVIDENDS AND TRANSFERS TO RESERVES**

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

**DIRECTORS**

The directors during the year, and their beneficial interests in the issued share capital of the company during their term of office, were as follows:

		24th March 2005	24th March 2004
J.Cooper	(appointed 29th April 2004)	1	1
S.M.Dominey		1	1
K.J.Hard		1	1
Ms D.M.Jackson		1	1
Ms V. Jeffries		1	1
Ms C.A.Prior		1	1
Ms A.M.Parker	(appointed 15th February 2005)	1	1

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BERWICK COURT MANAGEMENT LIMITED**

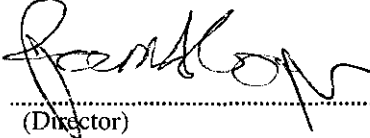
**REPORT OF THE DIRECTORS**

**AUDITORS**

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
.....  
(Director)

Approved by the board on 20/01/06

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BERWICK COURT MANAGEMENT LIMITED**

We have audited the financial statements of Berwick Court Management Limited for the year ended 24th March 2005 on pages 5 to 8. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

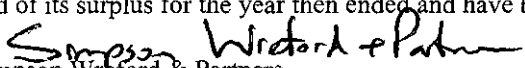
**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 24th March 2005 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
Simpson Welford & Partners  
Chartered Accountants  
Registered Auditors  
Suffolk House  
George Street  
Croydon CR0 0YN

Dated: 24<sup>th</sup> January 2006

## BERWICK COURT MANAGEMENT LIMITED

## INCOME AND EXPENDITURE ACCOUNT

## FOR THE YEAR ENDED 24TH MARCH 2005

	Notes	2005 £	2004 £
<b>INCOME</b>			
- Service charges		199,198	171,882
- Car Parking space charges		3,328	2,438
- Bank interest	1	82	37
		<u>202,608</u>	<u>174,357</u>
Expenditure		<u>(158,096)</u>	<u>(158,412)</u>
<b>SURPLUS</b> for the year before taxation	2	44,512	15,945
Taxation	3	<u>(33)</u>	<u>(13)</u>
<b>SURPLUS</b> for the year after taxation		44,479	15,932
Balance brought forward		<u>17,984</u>	<u>2,052</u>
Balance carried forward		<u><u>62,464</u></u>	<u><u>17,984</u></u>

## BERWICK COURT MANAGEMENT LIMITED

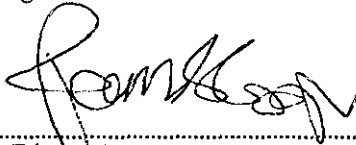
## BALANCE SHEET

AS AT 24TH MARCH 2005

	Notes	2005		2004	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	55,137		58,531	
Cash at bank and in hand		<u>13,916</u>		<u>-</u>	
		69,053		58,531	
<b>CREDITORS: Amounts falling due within one year</b>					
	5	<u>(6,483)</u>		<u>(40,441)</u>	
<b>NET CURRENT ASSETS</b>					
			<u>62,570</u>		<u>18,090</u>
			<u>62,570</u>		<u>18,090</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		106		106
Income and expenditure account			<u>62,464</u>		<u>17,984</u>
			<u>62,570</u>		<u>18,090</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of the board of directors



(Director)

Approved by the board on 20/01/06



## BERWICK COURT MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS - 24TH MARCH 2005

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Bank interest**

Bank interest is accounted for on a receivable basis.

## 2. INCOME AND EXPENDITURE

The surplus for the year (2004 - surplus) was after charging audit fees of £1175 (2004 - £1880).

The directors receive no remuneration for their services.

## 3. TAXATION

Corporation tax of £33 (2004 - £13) has been charged on bank interest received at a rate of 40% (2004 - 34%).

## 4. DEBTORS

	2005	2004
	£	£
Service charges due	10,063	10,594
Other debtors	6,143	7,721
Buildings insurance	20,667	20,994
Lift insurance	-	1,810
Entryphone contract	2,159	2,159
Security system contract	264	196
Water pump maintenance contract	485	471
Lift maintenance contract	<u>15,356</u>	<u>14,586</u>
	<u>55,137</u>	<u>58,531</u>