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REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2009  
FOR  
Abridge Oil Services Limited

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Abridge Oil Services Limited

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FOR THE YEAR ENDED 31 OCTOBER 2009

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Abridge Oil Services Limited

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2009

**DIRECTORS**

C H P Moggridge  
Mrs D C Moggridge

**SECRETARY**

Mrs D C Moggridge

**REGISTERED OFFICE**

198 Leasons Hill  
Chislehurst  
Kent BR7 6QH

**REGISTERED NUMBER**

06409247 (England and Wales)

**ACCOUNTANTS**

F C Gillmore & Co Limited  
Chartered Accountants  
198 Leasons Hill  
Chislehurst  
Kent BR7 6QH

Abridge Oil Services Limited

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2009

The directors present their report with the financial statements of the company for the year ended 31 October 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Control Systems Designers.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2008 to the date of this report

C H P Moggridge  
Mrs D C Moggridge

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



C H P Moggridge Director

Date: 26-3-10 . . .

Abridge Oil Services Limited

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2009

	Notes	Year Ended 31 10 09 £	Period 25 10.07 to 31 10 08 £
<b>TURNOVER</b>		66,104	95,891
Cost of sales		-	82
<b>GROSS PROFIT</b>		66,104	95,809
Administrative expenses		30,391	29,044
<b>OPERATING PROFIT</b>	2	35,713	66,765
Interest receivable and similar income		254	373
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		35,967	67,138
Tax on profit on ordinary activities	3	7,470	13,773
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		28,497	53,365

The notes form part of these financial statements

Abridge Oil Services Limited

BALANCE SHEET  
31 OCTOBER 2009

	Notes	31 10 09	31 10 08
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	835	428
<b>CURRENT ASSETS</b>			
Debtors	6	8,217	4,522
Cash at bank and in hand		15,606	42,692
		<u>23,823</u>	<u>47,214</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	10,196	16,277
<b>NET CURRENT ASSETS</b>		<u>13,627</u>	<u>30,937</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,462</u>	<u>31,365</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	14,362	31,265
<b>SHAREHOLDERS' FUNDS</b>		<u>14,462</u>	<u>31,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abridge Oil Services Limited

BALANCE SHEET - continued  
31 OCTOBER 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
*26 - MAR - 10* and were signed on its behalf by:

*C. Moggridge*

C H P Moggridge - Director

*D C Moggridge*

Mrs D C Moggridge Director

Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2009

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 31 10.09 £	Period 25 10 07 to 31 10 08 £
Depreciation - owned assets	170	10
Formation costs	-	235
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	20,100	20,100
	<u>          </u>	<u>          </u>

3 **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 10 09 £	Period 25 10.07 to 31.10 08 £
Current tax		
UK corporation tax	7,470	13,773
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	7,470	13,773
	<u>          </u>	<u>          </u>



Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2009

4 **DIVIDENDS**

	Year Ended 31 10 09 £	Period 25 10 07 to 31 10 08 £
Ordinary shares of £1 each Final	<u>45,400</u>	<u>22,100</u>

5 **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 November 2008		438
Additions		<u>577</u>
At 31 October 2009		<u>1,015</u>
<b>DEPRECIATION</b>		
At 1 November 2008		10
Charge for year		<u>170</u>
At 31 October 2009		<u>180</u>
<b>NET BOOK VALUE</b>		
At 31 October 2009		<u>835</u>
At 31 October 2008		<u>428</u>

6 **DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 09 £	31 10 08 £
Trade debtors	6,882	4,522
Other debtors	<u>1,335</u>	<u>-</u>
	<u>8,217</u>	<u>4,522</u>

7 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 09 £	31.10 08 £
Trade creditors	71	-
Taxation and social security	8,598	15,298
Other creditors	<u>1,527</u>	<u>979</u>
	<u>10,196</u>	<u>16,277</u>

8 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid	Number	Class	Nominal value:	31 10.09 £	31.10 08 £
	100	Ordinary	£1	<u>100</u>	<u>100</u>

Abridge Oil Services Limited

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2009

9 RESERVES

	Profit and loss account £
At 1 November 2008	31,265
Profit for the year	28,497
Dividends	(45,400)
At 31 October 2009	<u>14,362</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
Abridge Oil Services Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 October 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

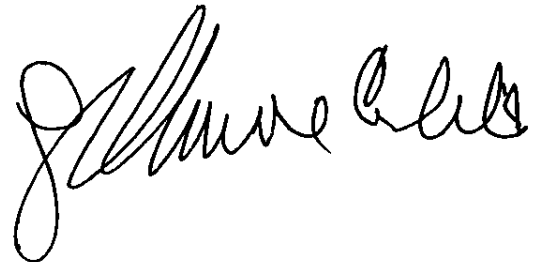
This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

F C Gillmore & Co Limited  
Chartered Accountants  
198 Leasons Hill  
Chislehurst  
Kent BR7 6QH



Date: . . .

29.3.2010