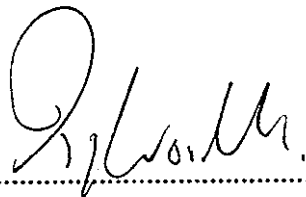


Company No. 3020435

24 ESPLANADE MANAGEMENT COMPANY LIMITED

At a meeting of the Shareholders of the above company on the 10th February 1995 it was agreed that as the company had not traded since its incorporation, it should continue to be a Dormant Company so as to be exempt from the provision of part VII of the Act referring to the audit of accounts



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J J Woodcock
Secretary

24/4/96

