

1006366

APTON COURT (MANAGEMENT) COMPANY LIMITED

AUDITORS REPORT TO THE DIRECTORS

For the purpose of Paragraph 10 of The Schedule 8
to The Companies Act 1985

In our opinion the Directors are entitled under Sections 247 to 249 of The Companies Act 1985 to deliver modified accounts of the Company in respect of the period to 31st December, 1995 and the modified accounts attached hereto have been properly prepared in accordance with Schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of those modified accounts.

As Auditors we have reported to the Members of the Company on the accounts prepared under Section 227 of The Companies Act 1985, the period ended 31st December, 1995. Our audit opinion was as follows:-

"We have audited the Financial Statements annexed in accordance with approved auditing standards.

In our opinion the Financial Statements which have been properly prepared under the Historical Cost Convention, give a true and fair view of the state of the Company's affairs at 31st December, 1995, and of the result for the period ended on that date and comply with The Companies Act 1985."

Harper Co.

HARPER AND COMPANY
Chartered Accountants

Church Street Chambers
23 Church Street
Bishop's Stortford
Herts CM23 2LY

Audit Date: 25/1/96



APTON COURT (MANAGEMENT) COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1995

	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>		
Balance at Building Society	10,248.63	6,774.66
Bank Account Balance	1,688.81	3,129.32
Cash in Hand	15.47	4.86
Debtors and Prepayments	27.00	25.00
	<u>£11,979.91</u>	<u>£9,933.84</u>
 <u>LIABILITIES DUE WITHIN</u>		
<u>ONE YEAR</u>		
Creditors and Accruals	£708.98	£654.98
	<u>£708.98</u>	<u>£654.98</u>
 <u>NET CURRENT ASSETS AND</u>		
<u>TOTAL ASSETS LESS</u>		
<u>LIABILITIES</u>	£11,270.93	£9,278.86
	<u>£11,270.93</u>	<u>£9,278.86</u>
 <u>REPRESENTED BY:-</u>		
<u>RESERVES:</u>		
<u>GENERAL FUND</u>		
<u>BALANCE CARRIED FORWARD</u>	£11,270.93	£9,278.86
	<u>£11,270.93</u>	<u>£9,278.86</u>

Continued.....

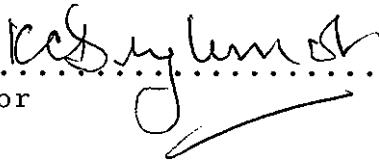
Continued.....

APTON COURT (MANAGEMENT) COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1995

We have relied on Sections 247 to 249 of The Companies Act 1985 entitling us to deliver modified accounts on the grounds that the Company is entitled to the benefit of those sections as a small company.

.....
Director



.....Mrs K C Dryhurst

...*Mrs E. M. Watson*.....Mrs E Watson
Secretary