

REGISTERED NUMBER: 06508543 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

ABBAY ROOFING (EU) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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ABBAY ROOFING (EU) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: Mr S G C Davis

SECRETARY: Meades & Company Secretarial Limited

REGISTERED OFFICE: 39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

REGISTERED NUMBER: 06508543 (England and Wales)

ACCOUNTANTS: Meades & Company Limited
39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

ABBNEY ROOFING (EU) LIMITED (REGISTERED NUMBER: 06508543)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		14,400		18,000
Tangible assets	3		<u>12,449</u>		<u>14,847</u>
			26,849		32,847
CURRENT ASSETS					
Stocks		13,820		-	
Debtors		82,895		165,900	
Cash at bank		<u>32,703</u>		<u>33,472</u>	
		129,418		199,372	
CREDITORS					
Amounts falling due within one year		<u>76,970</u>		<u>105,117</u>	
NET CURRENT ASSETS			<u>52,448</u>		<u>94,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,297		127,102
PROVISIONS FOR LIABILITIES			<u>62</u>		<u>1,092</u>
NET ASSETS			<u>79,235</u>		<u>126,010</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>79,233</u>		<u>126,008</u>
SHAREHOLDERS' FUNDS			<u>79,235</u>		<u>126,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBAY ROOFING (EU) LIMITED (REGISTERED NUMBER: 06508543)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2015 and were signed by:

Mr S G C Davis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable on undertaking roofing contracts throughout the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>36,000</u>
AMORTISATION	
At 1 January 2014	18,000
Amortisation for year	<u>3,600</u>
At 31 December 2014	<u>21,600</u>
NET BOOK VALUE	
At 31 December 2014	<u>14,400</u>
At 31 December 2013	<u>18,000</u>

ABBAY ROOFING (EU) LIMITED (REGISTERED NUMBER: 06508543)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	21,479
Additions	7,277
Disposals	<u>(6,235)</u>
At 31 December 2014	<u>22,521</u>
DEPRECIATION	
At 1 January 2014	6,632
Charge for year	4,249
Eliminated on disposal	<u>(809)</u>
At 31 December 2014	<u>10,072</u>
NET BOOK VALUE	
At 31 December 2014	<u>12,449</u>
At 31 December 2013	<u>14,847</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary A	£1.00	1	1
1	Ordinary B	£1.00	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
Mr S G C Davis		
Balance outstanding at start of year	(633)	(6,486)
Amounts advanced	633	135,919
Amounts repaid	-	(130,066)
Balance outstanding at end of year	<u>-</u>	<u>(633)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.