

**Registered Number 04327619**

**ABACUS BUSINESS CONSULTING LIMITED**

**Abbreviated Accounts**

**31 December 2010**

**ABACUS BUSINESS CONSULTING LIMITED**

**Registered Number 04327619**

**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	17,715	24,800
Tangible	3	<u>7,790</u>	<u>9,490</u>
Total fixed assets		25,505	34,290
<b>Current assets</b>			
Stocks		8,608	9,630
Debtors		67,920	80,415
Cash at bank and in hand		1,636	
Total current assets		<u>78,164</u>	<u>90,045</u>
<b>Creditors: amounts falling due within one year</b>		(99,522)	(93,346)
<b>Net current assets</b>		(21,358)	(3,301)
<b>Total assets less current liabilities</b>		<u>4,147</u>	<u>30,989</u>
<b>Total net Assets (liabilities)</b>		4,147	30,989
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>3,147</u>	<u>29,989</u>
<b>Shareholders funds</b>		<u>4,147</u>	<u>30,989</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

**J Lawrence, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the net value of services provided, excluding Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer Equipment	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 31 December 2009	70,852
At 31 December 2010	<u>70,852</u>

Depreciation	
At 31 December 2009	46,052
Charge for year	7,085
At 31 December 2010	<u>53,137</u>

Net Book Value	
At 31 December 2009	24,800
At 31 December 2010	<u>17,715</u>

Goodwill reflects the cost of acquiring clients and is written off over a 10 year period.

**3 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2009	41,396
additions	287
disposals	
revaluations	
transfers	
At 31 December 2010	<u>41,683</u>

Depreciation	
At 31 December 2009	31,906

Charge for year	1,987
on disposals	<u>          </u>
At 31 December 2010	<u>33,893</u>

Net Book Value	
At 31 December 2009	9,490
At 31 December 2010	<u>7,790</u>

**4 Transactions with directors**

The company occupies office accommodation provided by the directors. A rental is paid in respect of the facilities provided.