

Company Registration No. 06846956 (England and Wales)

AGNI TRAVEL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

AGNI TRAVEL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AGNI TRAVEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		17,600		-
Tangible assets	2		38,834		41,319
			<u>56,434</u>		<u>41,319</u>
Current assets					
Debtors		533,387		878,001	
Cash at bank and in hand		539,155		512,857	
		<u>1,072,542</u>		<u>1,390,858</u>	
Creditors: amounts falling due within one year					
		<u>(712,709)</u>		<u>(762,871)</u>	
Net current assets			<u>359,833</u>		<u>627,987</u>
Total assets less current liabilities			<u>416,267</u>		<u>669,306</u>
Capital and reserves					
Called up share capital	3		50		100
Other reserves			50		-
Profit and loss account			416,167		669,206
Shareholders' funds			<u>416,267</u>		<u>669,306</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

Mr N J Pascoe
Director

Company Registration No. 06846956

AGNI TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Development costs

Development costs are written off over their expected useful life of 5 years.

2 Fixed assets

	Intangible tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 January 2015	-	84,931	84,931
Additions	22,000	10,459	32,459
At 31 December 2015	22,000	95,390	117,390
Depreciation			
At 1 January 2015	-	43,612	43,612
Charge for the year	4,400	12,944	17,344
At 31 December 2015	4,400	56,556	60,956
Net book value			
At 31 December 2015	17,600	38,834	56,434
At 31 December 2014	-	41,319	41,319

AGNI TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to director

Advances and credits granted to the director during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N J Pascoe - Director's loan account	-	382,452	375,172	-	612,358	145,266
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		382,452	375,172	-	612,358	145,266
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.