

Registered Number:09427889

England and Wales

-Limit Limited

Unaudited Financial Statements

For the year ended 28 February 2017

Statement of Financial Position
As at 28 February 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	1,850	446
		1,850	446
Current assets			
Cash and cash equivalents		82,046	175,028
		82,046	175,028
Trade and other payables: amounts falling due within one year	3	(54,604)	(132,305)
Net current assets		27,442	42,723
Total assets less current liabilities		29,292	43,169
Net assets		29,292	43,169
Capital and reserves			
Called up share capital		4	4
Retained earnings		29,288	43,165
Shareholders' funds		29,292	43,169

For the year ended 28 February 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 25 November 2017 and were signed by:

Damien Sartip-Zadeh Director

-Limit Limited

Notes to the Financial Statements For the year ended 28 February 2017

Statutory Information

-Limit Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09427889.

Registered address:
20-22 Wenlock Road
London
England
N1 7GU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment 33% Straight line

2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 March 2016	666
Additions	2,424
At 28 February 2017	3,090
Provision for depreciation and impairment	
At 01 March 2016	220
Charge for year	1,020
At 28 February 2017	1,240
Net book value	
At 28 February 2017	1,850
At 29 February 2016	446

-Limit Limited

Notes to the Financial Statements Continued
For the year ended 28 February 2017

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	1
Taxation and social security	40,136	54,327
Other creditors	14,468	77,977
	54,604	132,305

4. Related party transactions

At the balance sheet date the company owed £7,032 (2016: £11,494) to Damien Sartip-Zadeh and £6,941 (2016:£10,484) to Dale Sartip-Zadeh who are directors of the company.

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.