

REGISTERED NUMBER 05853196

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

CHRISFYS ROSSETTI LIMITED

SATURDAY



A26 *A11HWAW1* #181
29/09/2012
COMPANIES HOUSE

CHRISFYS ROSSETTI LIMITED (REGISTERED NUMBER: 05853196)

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for the Year Ended 31 December 2011**

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CHRISFYS ROSSETTI LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS

C J E Allison
S M Bakewell
P W Nelson
W R Woodward-Fisher

SECRETARY:

R S E McKinnon

REGISTERED OFFICE

8 Quenpel House
1 Duke of York Square
Kings Road
London
SW3 4LY

REGISTERED NUMBER:

05853196

AUDITORS:

Magma Audit LLP
Chartered Accountants
Statutory Auditor
Bloxam Court
Corporation Street
Rugby
CV21 2DU

**REPORT OF THE INDEPENDENT AUDITORS TO
CHRISFYS ROSSETTI LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Chrisfys Rossetti Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Magma Audit LLP

Richard Lodder (Senior Statutory Auditor)
for and on behalf of Magma Audit LLP
Chartered Accountants
Statutory Auditor
Bloxam Court
Corporation Street
Rugby
CV21 2DU

Date *28th September 2012*

CHRISFYS ROSSETTI LIMITED (REGISTERED NUMBER 05853196)

ABBREVIATED BALANCE SHEET
31 December 2011

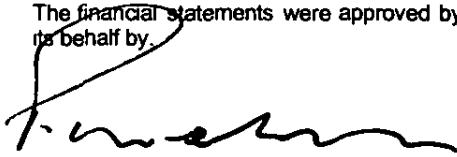
	31 12 11 £	31 12 10 £
CURRENT ASSETS		
Stocks	4,656,445	-
Debtors	35,364	8,779
Cash at bank	7,710	16
	<u>4,699,519</u>	<u>8,795</u>
CREDITORS		
Amounts falling due within one year	4,894,828	2,800
	<u>(195,309)</u>	<u>5,995</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(195,309)</u>	<u>5,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(195,309)</u>	<u>5,995</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	(195,310)	5,994
	<u>(195,309)</u>	<u>5,995</u>
SHAREHOLDERS' FUNDS	<u>(195,309)</u>	<u>5,995</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by.

25/9/12

and were signed on



P W Nelson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Going concern

The balance sheet is disclosing liabilities in excess of assets. The directors have considered this and have prepared the financial statements on a going concern basis. The directors of Trehaven Group Limited, the ultimate parent company have confirmed that they will continue to support the company by agreeing not to request payment of the debt due to Trehaven Group Limited until the company has sufficient resources to do so. The directors of the ultimate parent company and fellow group companies have also confirmed that they will continue to support the company financially. The directors have prepared cash flow forecasts which show that adequate cash resources will be available to meet the company's requirements for working capital and capital expenditure for at least the next twelve months.

Cash flow statement

The company is exempt from producing a cash flow statement in accordance with Financial Reporting Standard No 1 "Cash Flow Statements" (Revised) on the basis that it is a wholly owned subsidiary of a parent undertaking which publishes consolidated financial statements and meets the other conditions set out in paragraph 5 of FRS 1.

Turnover

Turnover represents amounts derived from the sale of properties during the year, exclusive of Value Added Tax.

Stocks

Trading properties are held at the lower of cost and net realisable value. Net realisable value is the estimated net proceeds of disposal.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Other operating income

Other operating income represents rents receivable during the year, exclusive of Value Added Tax.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	31 12 11	31 12 10
Number	Class	value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 ULTIMATE PARENT COMPANY

The immediate parent company is Chrsfys Properties Limited.

The ultimate parent company is Trehaven Group Limited, a company registered in England and Wales. There is no ultimate controlling party as Trehaven Group Limited is jointly controlled by the directors of this company.

Group financial statements are available from Companies House, Cardiff.