

Registered Number 05331140

Abbott & Lomax Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			90,000		96,000
Tangible			212		236
			<u>90,212</u>		<u>96,236</u>
Current assets					
Debtors		14,640		12,534	
Cash at bank and in hand		10,018		9,617	
Total current assets		<u>24,658</u>		<u>22,151</u>	
Creditors: amounts falling due within one year		(113,544)		(125,568)	
Net current assets (liabilities)			(88,886)		(103,417)
Total assets less current liabilities			<u>1,326</u>		<u>(7,181)</u>
Total net assets (liabilities)			<u>1,326</u>		<u>(7,181)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,324		(7,183)

Shareholders funds

1,326

(7,181)

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2015

And signed on their behalf by:

P. Abbott, Director

M. Lomax, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-4% per annum straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% per annum reducing balance
Equipment	20% per annum straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2014	150,000	3,638	153,638
At 31 March 2015	150,000	3,638	153,638
Depreciation			
At 01 April 2014	54,000	3,402	57,402
Charge for year	6,000	24	6,024
At 31 March 2015	60,000	3,426	63,426

Net Book Value

At 31 March 2015	90,000	212	90,212
At 31 March 2014	<u>96,000</u>	<u>236</u>	<u>96,236</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2