

# A Coole Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

# A Coole Electrical Limited Contents

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of A Coole Electrical Limited for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Coole Electrical Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A Coole Electrical Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of A Coole Electrical Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Coole Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Coole Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Coole Electrical Limited. You consider that A Coole Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Coole Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE  
7 April 2017

**A Coole Electrical Limited**  
**(Registration number: 06628465)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		-	1,250
Tangible fixed assets		<u>55,467</u>	<u>39,464</u>
		<u>55,467</u>	<u>40,714</u>
<b>Current assets</b>			
Stocks		166,866	309,238
Debtors	<u>3</u>	488,911	305,378
Cash at bank and in hand		<u>272,381</u>	<u>206,245</u>
		928,158	820,861
Creditors: Amounts falling due within one year		<u>(512,398)</u>	<u>(424,443)</u>
Net current assets		<u>415,760</u>	<u>396,418</u>
Total assets less current liabilities		471,227	437,132
Creditors: Amounts falling due after more than one year		(35,911)	-
Provisions for liabilities		<u>(1,956)</u>	<u>(1,956)</u>
Net assets		<u><u>433,360</u></u>	<u><u>435,176</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>433,260</u>	<u>435,076</u>
Shareholders' funds		<u><u>433,360</u></u>	<u><u>435,176</u></u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 4 to 6 form an integral part of these financial statements.

**A Coole Electrical Limited**  
**(Registration number: 06628465)**  
**Abbreviated Balance Sheet at 30 September 2016**  
**..... continued**

Approved by the Board on 7 April 2017 and signed on its behalf by:

.....  
Mrs G L Coole  
Director

.....  
Mr A G Coole  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**A Coole Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	15% straight line
Office equipment	25% straight line
Fixtures & fittings	10% straight line
Motor vehicles	25% straight line

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**A Coole Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
**..... continued**

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A Coole Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
..... continued

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2015	25,000	78,654	103,654
Additions	-	41,045	41,045
At 30 September 2016	<u>25,000</u>	<u>119,699</u>	<u>144,699</u>
<b>Depreciation</b>			
At 1 October 2015	23,750	39,190	62,940
Charge for the year	1,250	25,042	26,292
At 30 September 2016	<u>25,000</u>	<u>64,232</u>	<u>89,232</u>
<b>Net book value</b>			
At 30 September 2016	<u>-</u>	<u>55,467</u>	<u>55,467</u>
At 30 September 2015	<u>1,250</u>	<u>39,464</u>	<u>40,714</u>

**3 Debtors**

Debtors includes £139,012 (2015 - £nil) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.