

Abbeymagic Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

Oxford Bookkeepers Ltd
6 Jacobs Yard
Middle Barton
Oxfordshire
OX7 7BY

Abbeymagic Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Abbeymagic Limited
for the Year Ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbeymagic Limited for the year ended 30 June 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbeymagic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbeymagic Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeymagic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbeymagic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbeymagic Limited. You consider that Abbeymagic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbeymagic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Oxford Bookkeepers Ltd
6 Jacobs Yard
Middle Barton
Oxfordshire
OX7 7BY
3 March 2014

Abbeymagic Limited
(Registration number: 02461420)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		7,035	4,919
Current assets			
Debtors		807	7,835
Cash at bank and in hand		6,865	4,018
		7,672	11,853
Creditors: Amounts falling due within one year		(15,112)	(15,390)
Net current liabilities		(7,440)	(3,537)
Net (liabilities)/assets		(405)	1,382
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(407)	1,380
Shareholders' (deficit)/funds		(405)	1,382

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 March 2014 and signed on its behalf by:

.....
Mr Glenn A Ellis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeymagic Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance - 25%
Fixtures and fittings	Reducing balance - 25%

Foreign currency

Foreign currency transactions are translated at the rate ruling on the date of the transaction.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbeymagic Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	110,504	110,504
Additions	4,461	4,461
At 30 June 2013	114,965	114,965
Depreciation		
At 1 July 2012	105,585	105,585
Charge for the year	2,345	2,345
At 30 June 2013	107,930	107,930
Net book value		
At 30 June 2013	7,035	7,035
At 30 June 2012	4,919	4,919

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.