

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006
FOR
ALDERBANK CONTRACTORS LIMITED



ALDERBANK CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 JULY 2006**

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ALDERBANK CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006**

DIRECTORS: A D Frame
Mrs J Frame

SECRETARY: A D Frame

REGISTERED OFFICE: 90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC240480 (Scotland)

ACCOUNTANTS: Sinclair Wood & Company
90 Mitchell Street
Glasgow
G1 3NQ

ALDERBANK CONTRACTORS LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,680		1,415
CURRENT ASSETS					
Debtors		22,053		18,994	
Cash at bank		12,462			
		<u>34,515</u>		<u>18,994</u>	
CREDITORS					
Amounts falling due within one year		17,005		8,696	
		<u>17,005</u>		<u>8,696</u>	
NET CURRENT ASSETS			<u>17,510</u>		<u>10,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,190</u>		<u>11,713</u>
CREDITORS					
Amounts falling due after more than one year			8,226		
			<u>8,226</u>		
NET ASSETS			<u>20,964</u>		<u>11,713</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			20,862		11,611
			<u>20,964</u>		<u>11,713</u>
SHAREHOLDERS' FUNDS			<u>20,964</u>		<u>11,713</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 December 2006 and were signed on its behalf by

x *A D Frame*
A D Frame Director

y *Jane Frame*
Mrs J Frame Director

The notes form part of these abbreviated accounts

ALDERBANK CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on a straight line basis
Motor vehicles	25% on a reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	2,163
Additions	11,408
	<hr/>
At 31 July 2006	13,571
	<hr/>
DEPRECIATION	
At 1 August 2005	748
Charge for year	1,143
	<hr/>
At 31 July 2006	1,891
	<hr/>
NET BOOK VALUE	
At 31 July 2006	11,680
	<hr/> <hr/>
At 31 July 2005	1,415
	<hr/> <hr/>

ALDERBANK CONTRACTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 JULY 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
99,990	Ordinary	£1	99,990	99,990
10	Ordinary non voting	£1	10	10
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
2	Ordinary non voting	£1	2	2
			<u>102</u>	<u>102</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2006 and 31 July 2005

	2006 £	2005 £
A D Frame and Mrs J Frame		
Balance outstanding at start of year	347	(3,731)
Balance outstanding at end of year		347
Maximum balance outstanding during year	<u>347</u>	<u>347</u>