

Registered Number 00626664

ACADEMY INVESTMENT CO.LIMITED(THE)

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	13,106	13,356
		<u>13,106</u>	<u>13,356</u>
Current assets			
Debtors	3	52,484	14,782
Cash at bank and in hand		13,480	41,072
		<u>65,964</u>	<u>55,854</u>
Creditors: amounts falling due within one year	4	<u>(3,122)</u>	<u>(3,422)</u>
Net current assets (liabilities)		<u>62,842</u>	<u>52,432</u>
Total assets less current liabilities		<u>75,948</u>	<u>65,788</u>
Total net assets (liabilities)		<u>75,948</u>	<u>65,788</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		75,748	65,588
Shareholders' funds		<u>75,948</u>	<u>65,788</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:

Gillian Bettinson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The Accounts have been prepared under the Historical Cost Convention and in accordance with the requirements of the Companies Act 2006.

Tangible assets depreciation policy

Depreciation is calculated on a reducing balance basis as follows:

Furniture, Fixtures & Fittings: 25% per annum

Other accounting policies

The Company falls under the category of a "Small Company" as defined by the Companies Act and in view of this classification has decided not to prepare a Cash Flow Statement in accordance with the option contained within the Financial Reporting Standard (1).

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	15,525
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>15,525</u>
Depreciation	
At 1 July 2014	2,169
Charge for the year	250
On disposals	-
At 30 June 2015	<u>2,419</u>
Net book values	
At 30 June 2015	<u><u>13,106</u></u>
At 30 June 2014	<u><u>13,356</u></u>

3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	52,484	14,782

4 Creditors

2015	2014
£	£

Non-instalment debts due after 5 years	3,122	3,422
--	-------	-------

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.