

Registered number

05689412

Jonathan Baker Building Contractor Ltd

Filleted Accounts

30 April 2017

Jonathan Baker Building Contractor Ltd

Registered number: 05689412

Balance Sheet

as at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	8,917	9,917
Tangible assets	4	245,667	213,624
		<u>254,584</u>	<u>223,541</u>
Current assets			
Stocks		368,385	422,197
Debtors	5	14,854	14,714
Cash at bank and in hand		29,486	18,074
		<u>412,725</u>	<u>454,985</u>
Creditors: amounts falling due within one year	6	(253,114)	(234,029)
Net current assets		<u>159,611</u>	<u>220,956</u>
Total assets less current liabilities		<u>414,195</u>	<u>444,497</u>
Creditors: amounts falling due after more than one year	7	(7,502)	(4,250)
Provisions for liabilities		(11,170)	(11,770)
Net assets		<u>395,523</u>	<u>428,477</u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		395,518	428,472
Shareholders' funds		<u>395,523</u>	<u>428,477</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J. Baker

Director

Approved by the board on 4 October 2017

Jonathan Baker Building Contractor Ltd

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Commercial vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2016		<u>20,000</u>
At 30 April 2017		<u>20,000</u>
Amortisation		
At 1 May 2016		10,083
Provided during the year		<u>1,000</u>
At 30 April 2017		<u>11,083</u>
Net book value		
At 30 April 2017		<u>8,917</u>
At 30 April 2016		<u>9,917</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				

At 1 May 2016	150,000	79,265	49,183	278,448
Additions	-	22,515	37,583	60,098
Disposals	-	-	(2,300)	(2,300)
At 30 April 2017	<u>150,000</u>	<u>101,780</u>	<u>84,466</u>	<u>336,246</u>

Depreciation

At 1 May 2016	-	33,345	31,479	64,824
Charge for the year	-	13,687	13,822	27,509
On disposals	-	-	(1,754)	(1,754)
At 30 April 2017	<u>-</u>	<u>47,032</u>	<u>43,547</u>	<u>90,579</u>

Net book value

At 30 April 2017	<u>150,000</u>	<u>54,748</u>	<u>40,919</u>	<u>245,667</u>
At 30 April 2016	<u>150,000</u>	<u>45,920</u>	<u>17,704</u>	<u>213,624</u>

5 Debtors

	2017	2016
	£	£
Trade debtors	3,146	9,900
Other debtors	11,708	4,814
	<u>14,854</u>	<u>14,714</u>

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	8,000	3,000
Trade creditors	321	5,689
Corporation tax	624	5,098
Other taxes and social security costs	2,234	2,907
Directors account	234,890	210,291
Other creditors	7,045	7,044
	<u>253,114</u>	<u>234,029</u>

7 Creditors: amounts falling due after one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	<u>7,502</u>	<u>4,250</u>

8 Loans from directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr J. Baker				
Current account	141,835	35,015	(33,087)	143,763
Mrs J. Baker				

Current account	68,456	22,671	-	91,127
	<u>210,291</u>	<u>57,686</u>	<u>(33,087)</u>	<u>234,890</u>

9 Controlling party

Throughout the period the company was under the control of Mr and Mrs J. Baker who own 100% of the issued share capital.

10 Other information

Jonathan Baker Building Contractor Ltd is a private company limited by shares and incorporated in England. Its registered office is:

3 Holmer Terrace

Holmer

Hereford

HR4 9RH

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