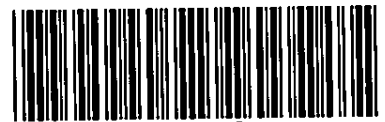


Registration number 5277493

**Virago Cars Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2009**

THURSDAY



\*A9171H1R\*

A87

28/01/2010

281

COMPANIES HOUSE

**Virago Cars Limited**

**Abbreviated balance sheet  
as at 30 April 2009**

		2009		2008	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	2		3,670	4,729	
<b>Current assets</b>					
Debtors		287		3,408	
Cash at bank and in hand		202		9,588	
		<u>489</u>		<u>12,996</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(12,411)</u>		<u>(17,283)</u>	
<b>Net current liabilities</b>			<u>(11,922)</u>	<u>(4,287)</u>	
<b>Total assets less current liabilities</b>			<u>(8,252)</u>	442	
<b>Net (liabilities)/assets</b>			<u>(8,252)</u>	<u>442</u>	
<b>Capital and reserves</b>					
Called up share capital	3		4,400	4,400	
Profit and loss account			<u>(12,652)</u>	<u>(3,958)</u>	
<b>Shareholders' funds</b>			<u>(8,252)</u>	<u>442</u>	

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Virago Cars Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 18 January 2010 and signed on its behalf by

**A Nowson  
Director**



25/1/10

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Virago Cars Limited

### Notes to the abbreviated financial statements for the year ended 30 April 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

#### 2. Fixed assets

##### Tangible fixed assets £

##### Cost

At 1 May 2008	6,595
At 30 April 2009	6,595

##### Depreciation

At 1 May 2008	1,866
Charge for year	1,059
At 30 April 2009	2,925

##### Net book values

At 30 April 2009	3,670
At 30 April 2008	4,729

**Virago Cars Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2009**

..... continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £0.01 each	<u>10,000</u>	<u>10,000</u>
<b>Alloted, called up and fully paid</b>		
440,000 Ordinary shares of £0.01 each	<u>4,400</u>	<u>4,400</u>
<b>Equity Shares</b>		
440,000 Ordinary shares of £0.01 each	<u>4,400</u>	<u>4,400</u>