

REGISTERED NUMBER: 01161351 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2013

for

A A Lock Transport (Headcorn) Limited

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COMPANIES HOUSE

A A Lock Transport (Headcorn) Limited

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for the Year Ended 31 March 2013

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A A Lock Transport (Headcorn) Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	A A Lock S Haggerty Mrs J Wickens
SECRETARY:	Mrs J Wickens
REGISTERED OFFICE:	The Old Dairy Biddenden Road Headcorn Ashford Kent TN27 9HS
REGISTERED NUMBER:	01161351 (England and Wales)
ACCOUNTANTS:	Kemp Carr Brown & Co Chartered Certified Accountants 37 Bank Street Ashford Kent TN23 1DQ
BANKERS:	Nat West 3 High Street Maidstone Kent ME14 1XU

A A Lock Transport (Headcorn) Limited

Abbreviated Balance Sheet
31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		1,379,243		1,427,871
CURRENT ASSETS					
Stocks		37,637		49,915	
Debtors		484,855		516,334	
Cash at bank and in hand		3,241,789		2,918,788	
		<u>3,764,281</u>		<u>3,485,037</u>	
CREDITORS					
Amounts falling due within one year		<u>245,300</u>		<u>208,706</u>	
NET CURRENT ASSETS			<u>3,518,981</u>		<u>3,276,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,898,224		4,704,202
PROVISIONS FOR LIABILITIES			<u>39,879</u>		<u>49,898</u>
NET ASSETS			<u><u>4,858,345</u></u>		<u><u>4,654,304</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>4,856,345</u>		<u>4,652,304</u>
SHAREHOLDERS' FUNDS			<u><u>4,858,345</u></u>		<u><u>4,654,304</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by



A A Lock - Director

1/5/13

and were signed on

The notes form part of these abbreviated accounts

A A Lock Transport (Headcorn) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	3,572,868
Additions	109,700
Disposals	(187,885)
At 31 March 2013	<u>3,494,683</u>
DEPRECIATION	
At 1 April 2012	2,144,997
Charge for year	134,801
Eliminated on disposal	(164,358)
At 31 March 2013	<u>2,115,440</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,379,243</u>
At 31 March 2012	<u>1,427,871</u>

A A Lock Transport (Headcorn) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 13	31 3 12
Number	Class			
2,000	Ordinary	£1	£ <u>2,000</u>	£ <u>2,000</u>