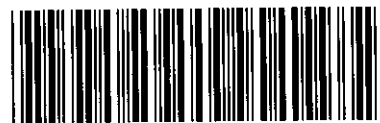


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

FOR

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

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"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2006

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"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2006

DIRECTORS: R H Edwards
Mrs D L Edwards
R I T Edwards
Mrs A Macquarrie
S Harper

SECRETARY: Mrs D L Edwards

REGISTERED OFFICE: Halesfield 14
Telford
Shropshire
TF7 4QR

REGISTERED NUMBER: 1009135 (England and Wales)

AUDITORS: Crombies
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

REPORT OF THE INDEPENDENT AUDITORS TO
"TRAVEL CRUISER" CONCESSIONAIRES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of "Travel Cruiser" Concessionaires Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Crombies

Crombies
Chartered Accountants and Registered Auditors
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

29 September 2006

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		128,247		89,591
CURRENT ASSETS:					
Stocks		2,438,958		2,781,803	
Debtors		299,903		598,322	
Cash at bank and in hand		11,988		2,721	
		<u>2,750,849</u>		<u>3,382,846</u>	
CREDITORS: Amounts falling due within one year	3	<u>2,004,258</u>		<u>2,568,049</u>	
NET CURRENT ASSETS:			<u>746,591</u>		<u>814,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>874,838</u>		<u>904,388</u>
CREDITORS: Amounts falling due after more than one year	3		<u>34,891</u>		<u>53,802</u>
			<u>£839,947</u>		<u>£850,586</u>
CAPITAL AND RESERVES:					
Called up share capital	4		250,000		250,000
Profit and loss account			589,947		600,586
SHAREHOLDERS' FUNDS:			<u>£839,947</u>		<u>£850,586</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2006 and were signed on its behalf by:



R H Edwards - Director

The notes form part of these abbreviated accounts

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2005	259,584
Additions	96,858
Disposals	<u>(57,270)</u>
At 30 April 2006	<u>299,172</u>
DEPRECIATION:	
At 1 May 2005	169,992
Charge for year	40,659
Eliminated on disposals	<u>(39,726)</u>
At 30 April 2006	<u>170,925</u>
NET BOOK VALUE:	
At 30 April 2006	<u>128,247</u>
At 30 April 2005	<u>89,591</u>

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	-	<u>331,442</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
250,000	Ordinary	£1	<u>250,000</u>	<u>250,000</u>