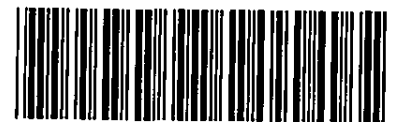


Abbreviated Accounts for the Year Ended 31 August 2011

for

Abstract Decorations Limited

FRIDAY



A0ZXKR56

A17

06/01/2012

#382

COMPANIES HOUSE

Abstract Decorations Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abstract Decorations Limited

Company Information
for the Year Ended 31 August 2011

DIRECTOR: P Brockbank

SECRETARY: J M Blackmore

REGISTERED OFFICE. Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

REGISTERED NUMBER 05533360

ACCOUNTANTS FT Consulting & Accounting Services Ltd
Southgate House
59 Magdalen Street
Exeter
Devon
EX2 4HY

Abstract Decorations Limited

Abbreviated Balance Sheet

31 August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,039		2,548
			<u>2,039</u>		<u>2,548</u>
CURRENT ASSETS					
Debtors		3,714		8,346	
Cash at bank		-		11	
		<u>3,714</u>		<u>8,357</u>	
CREDITORS					
Amounts falling due within one year		8,693		10,019	
		<u>8,693</u>		<u>10,019</u>	
NET CURRENT LIABILITIES			(4,979)		(1,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,940)		886
CREDITORS					
Amounts falling due after more than one year	4		12,330		14,286
			<u>12,330</u>		<u>14,286</u>
NET LIABILITIES			<u>(15,270)</u>		<u>(13,400)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			(15,271)		(13,401)
			<u>(15,270)</u>		<u>(13,400)</u>
SHAREHOLDERS' FUNDS			<u>(15,270)</u>		<u>(13,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abstract Decorations Limited

Abbreviated Balance Sheet - continued

31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4/1/2012 and were signed by


P Brockbank - Director

The notes form part of these abbreviated accounts

Abstract Decorations Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 20% on cost

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2010 and 31 August 2011	8,000
AMORTISATION	
At 1 September 2010 and 31 August 2011	8,000
NET BOOK VALUE	
At 31 August 2011	-
At 31 August 2010	-

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2010 and 31 August 2011	4,310
DEPRECIATION	
At 1 September 2010	1,762
Charge for year	509
At 31 August 2011	2,271
NET BOOK VALUE	
At 31 August 2011	2,039
At 31 August 2010	2,548

Abstract Decorations Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

4 **CREDITORS**

Creditors include the following debts falling due in more than five years

	31 8 11	31 8 10
	£	£
Repayable by instalments	<u>2,902</u>	<u>4,858</u>

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 11	31 8 10
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

6 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	31 8 11	31 8 10
	£	£
P Brockbank		
Balance outstanding at start of year	933	(6,973)
Amounts advanced	16,337	10,821
Amounts repaid	(15,624)	(2,915)
Balance outstanding at end of year	<u>1,646</u>	<u>933</u>