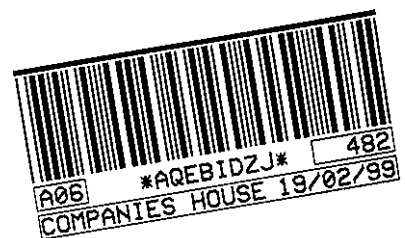


A.F.S. SYSTEMS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31ST MAY, 1998

REGISTERED No. 03196952

INDEX

1. Abbreviated balance sheet
2. Notes to the abbreviated accounts



A.F.S. SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET


31ST MAY, 1998

1997

Note.	£	£
Current assets		
Cash in hand	2	2
	<hr/>	<hr/>
Capital and reserves		
2. Called up share capital	2	2
	<hr/>	<hr/>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice under Section 249B(2) requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 5th February, 1999 and signed on its behalf.



R. Eversham

Director

The notes on page 2 form part of the abbreviated accounts

1. Accounting policies

The accounts are prepared under the historical cost convention.

	No.	1997 No.
2. Share capital		
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>