

Registered number

05980507

A G LEE LIMITED

**Abbreviated Accounts
For The Year Ended
31 October 2015**

A G LEE LIMITED

Registered number: 05980507

**Abbreviated Balance Sheet
as at 31 October 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,142 | 1,344 |
| Current assets | | | |
| Debtors | | 3,420 | 10,452 |
| Cash at bank and in hand | | 75,487 | 64,697 |
| | | <u>78,907</u> | <u>75,149</u> |
| Creditors: amounts falling due within one year | | <u>(23,229)</u> | <u>(10,907)</u> |
| Net current assets | | 55,678 | 64,242 |
| Total assets less current liabilities | | <u>56,820</u> | <u>65,586</u> |
| Provisions for liabilities | | (228) | (269) |
| Net assets | | <u>56,592</u> | <u>65,317</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 5 | 5 |
| Profit and loss account | | 56,587 | 65,312 |
| Shareholders' funds | | <u>56,592</u> | <u>65,317</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

AG Lee**Director**

Approved by the board on 25 April 2016

A G LEE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on a reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company incurs pension costs in respect of individual pension schemes held by employees. The company pays an annual contribution into the employees pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|--------------------|--------------|
| At 1 November 2014 | 3,143 |
| At 31 October 2015 | <u>3,143</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 November 2014 | 1,799 |
| Charge for the year | 202 |
| At 31 October 2015 | <u>2,001</u> |

Net book value

| | |
|--------------------|--------------|
| At 31 October 2015 | <u>1,142</u> |
| At 31 October 2014 | <u>1,344</u> |

3 Share capital

Nominal

2015

2015

2014

| | value | Number | £ | £ |
|-------------------------------------|--------------|---------------|----------|----------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 5 | <u>5</u> | <u>5</u> |

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