

**Abbreviated Unaudited Accounts for the Year Ended 28 February 2015**

**for**

**24/7 IT Limited**

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for the Year Ended 28 February 2015**

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<b>DIRECTOR:</b>	Mr N Rogers
<b>REGISTERED OFFICE:</b>	7 Regent Street Kingswood Bristol BS15 8JX
<b>REGISTERED NUMBER:</b>	07951510 (England and Wales)
<b>ACCOUNTANTS:</b>	Norton Tax Shops Limited 3 & 5 Station Road Keynsham Bristol BS31 2BH

**Abbreviated Balance Sheet**  
**28 February 2015**

	Notes	28.2.15 £	£	28.2.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		712		950
<b>CURRENT ASSETS</b>					
Debtors		10,971		15,994	
Cash at bank		<u>12,730</u>		<u>4,109</u>	
		23,701		20,103	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,769</u>		<u>12,797</u>	
<b>NET CURRENT ASSETS</b>			<u>5,932</u>		<u>7,306</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,644</u>		<u>8,256</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,544</u>		<u>8,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,644</u>		<u>8,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2015 and were signed by:

Mr N Rogers - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 March 2014  
and 28 February 2015

Total  
£

1,557

**DEPRECIATION**

At 1 March 2014  
Charge for year  
At 28 February 2015

607

238

845

**NET BOOK VALUE**

At 28 February 2015  
At 28 February 2014

712

950

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	28.2.14
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.