

A & S Plumbing & Heating Supplies Ltd

Abbreviated (Unaudited) accounts

For the year ended 30th April 2011

Company No 5878718 (England and Wales)



A & S Plumbing & Heating Supplies Ltd
Abbreviated Balance Sheet
as at 30th April 2011

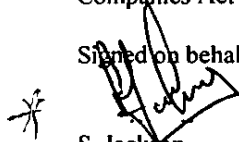
	Notes		2011		2010
		£	£	£	£
Tangible Fixed Assets	2		6221		8293
Current Assets					
Stocks and Work in Progress		64841		54978	
Debtors	3	87093		100159	
Cash at Bank and in Hand		75278		65110	
		227212		220247	
Creditors amounts falling due within one year	4	(63627)		(80464)	
Net current assets			163585		139783
			169806		148076
Creditors amounts falling due within one year	4	(26649)		(33920)	
Provisions for liabilities and charges			(402)		(640)
Total Assets less Current Liabilities			142755		113516
Capital and reserves					
Called Up Share Capital	5		2		2
Profit and Loss Account			142753		113514
Shareholders Funds			142755		113516

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime under Part 15 of Companies Act 2006

For the financial year ended 30th April 2011 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



S Jackson
 Director

Approved by the board 5th January 2012

A & S Plumbing & Heating Supplies Ltd

Notes to the abbreviated accounts
for the year ended 30th April 2011

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cashflow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 Cash flow statements/Financial Reporting standard for smaller Entities (effective April 2008))

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment, Fixtures & Fittings	25% on written down value
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included into the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

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Notes to the abbreviated accounts
For the year ended 30th April 2011

2	Tangible Fixed Assets	Total
		£
	Balance at 1 st May 2010	18580
	Additions	-
	At 30 th April 2011	<u>18580</u>
	Depreciation	
	Balance at 1 st May 2010	10287
	Provision for the period	2072
	At 30 th April 2011	<u>12359</u>
	Net book value	
	At 30 th April 2011	<u>6221</u>
	At 30 th April 2010	<u>8293</u>
3	Debtors	
	All debtors are due and payable within one year	
4	Creditors	
	None of the creditors are secured on the company's assets	
5	Called Up Share Capital	
	Authorised	
	Ordinary Shares of £1 each	<u>£10000</u>
	Allotted Called Up and Fully Paid	
	Ordinary Shares of £1 each	<u>£2</u>