

**REGISTERED NUMBER: SC191362 (Scotland)**

**Abbreviated Financial Statements for the Year Ended 30 November 2001**  
**for**  
**Paklee Limited**



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for the Year Ended 30 November 2001**

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**Paklee Limited**

**Company Information  
for the Year Ended 30 November 2001**

**DIRECTOR:** W H Chow

**SECRETARY:** P L Chow

**REGISTERED OFFICE:** R A Scott Wheelan and Company  
13 Fitzroy Place  
GLASGOW  
G3 7RW

**REGISTERED NUMBER:** SC191362 (Scotland)

**ACCOUNTANTS:** R A SCOTT, WHEELAN AND COMPANY  
Chartered Accountants  
13 Fitzroy Place  
GLASGOW  
G3 7RW

**Paklee Limited**

**Abbreviated Balance Sheet  
30 November 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		202,829		207,054
<b>CURRENT ASSETS:</b>					
Cash at bank		8,357		8,036	
<b>CREDITORS: Amounts falling due within one year</b>		<u>19,017</u>		<u>22,160</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(10,660)</u>		<u>(14,124)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			192,169		192,930
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>169,146</u>		<u>180,770</u>
			<u>£23,023</u>		<u>£12,160</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>22,923</u>		<u>12,060</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£23,023</u>		<u>£12,160</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Approved by the Board on ...17/11/02...

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 December 2000 and 30 November 2001	<u>211,279</u>
<b>DEPRECIATION:</b>	
At 1 December 2000	4,225
Charge for year	<u>4,225</u>
At 30 November 2001	<u>8,450</u>
<b>NET BOOK VALUE:</b>	
At 30 November 2001	<u><u>202,829</u></u>
At 30 November 2000	<u><u>207,054</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>