

**Registered Number 06144522**

**Agrafica N.E Limited**

**Abbreviated Accounts**

**31 March 2011**

**Agrafica N.E Limited**

**Registered Number 06144522**

**Company Information**

**Registered Office:**

58 Garden Lane  
South Shields  
Tyne and Wear  
NE33 5PS

**Reporting Accountants:**

Fisher Tait Accounting & Taxation

The Offices  
George Reynolds Ind Estate  
Darlington Rd  
Shildon  
Co. Durham  
DL4 2RB

Agrafica N.E Limited

Registered Number 06144522

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	6,760	9,084
		<u>6,760</u>	<u>9,084</u>
<b>Current assets</b>			
Stocks		926	1,322
Debtors		20,415	18,851
Cash at bank and in hand		0	356
Total current assets		<u>21,341</u>	<u>20,529</u>
<b>Creditors: amounts falling due within one year</b>		(31,686)	(35,170)
<b>Net current assets (liabilities)</b>		(10,345)	(14,641)
<b>Total assets less current liabilities</b>		<u>(3,585)</u>	<u>(5,557)</u>
<b>Total net assets (liabilities)</b>		<u>(3,585)</u>	<u>(5,557)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(3,685)	(5,657)
<b>Shareholders funds</b>		<u>(3,585)</u>	<u>(5,557)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

**C Mowatt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 April 2010	18,361
Additions	273
At 31 March 2011	<u>18,634</u>
<b>Depreciation</b>	
At 01 April 2010	9,277
Charge for year	2,597
At 31 March 2011	<u>11,874</u>
<b>Net Book Value</b>	
At 31 March 2011	6,760
At 31 March 2010	<u>9,084</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

4 **Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.