

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016  
FOR  
24/7 CABS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**24/7 CABS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2016**

**DIRECTOR:** R F W Coates

**SECRETARY:** Mrs J B Coates

**REGISTERED OFFICE:** 30/34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 05581597 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,399	11,121
<b>CURRENT ASSETS</b>			
Debtors	3	7,282	17,141
Cash at bank		<u>132</u>	<u>8</u>
		7,414	17,149
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(6,978)</u>	<u>(2,652)</u>
<b>NET CURRENT ASSETS</b>		<u>436</u>	<u>14,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,835	25,618
<b>PROVISIONS FOR LIABILITIES</b>		<u>(212)</u>	<u>(481)</u>
<b>NET ASSETS</b>		<u><u>8,623</u></u>	<u><u>25,137</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>8,622</u>	<u>25,136</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>8,623</u></u>	<u><u>25,137</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2016 and were signed by:

R F W Coates - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	29,097
Additions	11,199
Disposals	<u>(29,097)</u>
At 31 January 2016	<u>11,199</u>
<b>DEPRECIATION</b>	
At 1 February 2015	17,976
Charge for year	2,800
Eliminated on disposal	<u>(17,976)</u>
At 31 January 2016	<u>2,800</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>8,399</u>
At 31 January 2015	<u>11,121</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 10,385 )

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.