

COMPANY NO. 4744688

24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS - 30TH APRIL 2004

WINTERBOURNE ASSOCIATES

ACCOUNTANTS
1 Federick Place
WEYMOUTH
Dorset DT4 8HQ



24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITEDREPORT OF THE DIRECTORSfor the year ended30TH APRIL 2004

The Directors present herewith the Report and audited Financial Statements for the period ended 30th April 2004.

PRINCIPAL ACTIVITY

The Company has been set up to provide a Residents Property Management Company in a block of flats which is responsible for the collection of money from the residents and is used solely for the purpose of the repair and maintenance of the building and surrounding area.

RESERVES

The excess of income over expenditure amounts to £3,069.

DIRECTORS AND SHAREHOLDERS

The Company's issued share capital amounts to 10 shares of £1 each. The Directors of the Company during the year and their beneficial interests in the shares of the company were:-

	<u>£1 Ordinary Shares</u>		<u>£1 Ordinary Shares</u>
M.R. Crawshaw – Director	1	M. Hammond	1
H. Gillard – Secretary	1	D. Larrett	1
D. Pettitt	1	M. Druce	1
S. Hollier	1	S. Kiernan	1
B. Chandler	1	L. Kiernan	1

BY ORDER OF THE BOARD

WINTERBOURNE ASSOCIATES

1 Frederick Place

WEYMOUTH

Dorset DT4 8HQ

Secretary

H. Gillard

24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT** **for the year ended** **30TH APRIL 2004**

	<u>2004</u>
TURNOVER	6,844
Interest Received	<u>16</u>
	6,860
 <u>LESS EXPENSES</u>	
Insurance	1,846
Accountancy	117
Light & Heat	100
Professional Fees	200
Repairs & Renewals	799
Cleaning	411
Postage, Stationry & Telephone	76
Garden Maintenance	200
Sundries	15
Depreciation	<u>27</u> 3,791
Net Profit	3,069
	<u> </u>

The Notes on page 4 form an integral part of these Financial Statements.

24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITED

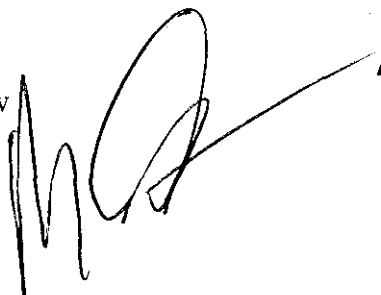
<u>BALANCE SHEET</u>	<u>as at</u>	<u>30TH APRIL 2004</u>
		<u>2004</u>
<u>FIXED ASSETS</u>		6,432
<u>CURRENT ASSETS</u>		
Debtors		444
Bank Balance		<u>2,370</u>
		2,814
<u>LESS CURRENT LIABILITIES</u>		—
<u>Due within one year</u>		
Creditors		<u>167</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>2,647</u>
<u>NET ASSETS/(LIABILITIES)</u>		<u>9,079</u>
<u>REPRESENTED BY</u>		—
<u>Share Capital</u>		
Authorised - 100 £1 Ordinary Shares		
Issue		10
Capital Introduced		6,000
Reserves		<u>3,069</u>
		9,079
		—

The Notes on page 4 form an integral part of these Financial Statements.

Approved by the Directors on

DIRECTORS

M.R. Crawshaw



24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITED

BALANCE SHEET (CONT.)

as at

30TH APRIL 2004

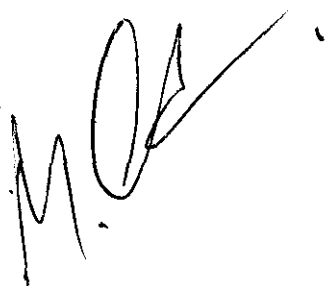
The Directors consider that for the period ended 30th April 2004 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The Directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on

Director

A handwritten signature in black ink, appearing to be 'M. O. A.', written over a horizontal line.

24 GREENHILL RESIDENTS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

29TH FEBRUARY 2004

1. ACCOUNTING POLICIES

(a) Basis of Accounting: These Statements have been prepared under the Historical Cost Convention. They comply with Statements of Standards Accounting Practice.

(b) Turnover: Turnover represents service charges receivable including ground rents.

2. DIRECTORS EMOLUMENTS

There were no emoluments payable to the Directors during the year.

3. TAXATION

It is not anticipated that the activities of the Company will come within a charge to Corporation Tax.