

**Registered Number 06651975**

**CAFE SHEERNESS LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,062	4,435
		<u>3,062</u>	<u>4,435</u>
<b>Current assets</b>			
Debtors		3,399	-
Cash at bank and in hand		48	48
		<u>3,447</u>	<u>48</u>
<b>Creditors: amounts falling due within one year</b>		(11,426)	(1,711)
<b>Net current assets (liabilities)</b>		<u>(7,979)</u>	<u>(1,663)</u>
<b>Total assets less current liabilities</b>		<u>(4,917)</u>	<u>2,772</u>
<b>Total net assets (liabilities)</b>		<u>(4,917)</u>	<u>2,772</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(4,919)	2,770
<b>Shareholders' funds</b>		<u>(4,917)</u>	<u>2,772</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2015

And signed on their behalf by:

**Mr A Gokhan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

## Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

## Fixed assets

All fixed assets are initially recorded at cost.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% on written down value

**Other accounting policies**

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	8,149
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>8,149</u>
<b>Depreciation</b>	
At 1 August 2013	3,714
Charge for the year	1,373
On disposals	-
At 31 July 2014	<u>5,087</u>

**Net book values**

At 31 July 2014	<u>3,062</u>
At 31 July 2013	<u>4,435</u>

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