

**REGISTERED NUMBER. 07034540 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

**FOR**

**DIGITALIS REPUTATION LIMITED**

**WEDNESDAY**



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09/05/2012

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COMPANIES HOUSE

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**DIGITALIS REPUTATION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2011**

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**DIGITALIS REPUTATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTORS:** D J King  
Digitalis Media Limited

**REGISTERED OFFICE:** 75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**REGISTERED NUMBER:** 07034540 (England and Wales)

**AUDITORS:** Kings Mill Partnership  
Chartered Accountants and Statutory Auditors  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**SOLICITORS:** Quills Solicitors  
68 Beverley Road  
Barming  
Maidstone  
Kent  
ME16 9JR



**REPORT OF THE INDEPENDENT AUDITORS TO  
DIGITALIS REPUTATION LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Digitalis Reputation Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Taylor FCA (Senior Statutory Auditor)  
for and on behalf of Kings Mill Partnership  
Chartered Accountants and Statutory Auditors  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

Date 9th May 2012

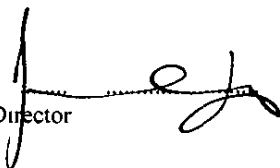
**DIGITALIS REPUTATION LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	2011 £	2010 £
<b>CURRENT ASSETS</b>		
Debtors	559,487	19,441
<b>CREDITORS</b>		
Amounts falling due within one year	<u>97,978</u>	<u>230,779</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>461,509</u>	<u>(211,338)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><u>461,509</u></u>	<u><u>(211,338)</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5,500	1,000
Share premium	445,500	-
Profit and loss account	<u>10,509</u>	<u>(212,338)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u><u>461,509</u></u>	<u><u>(211,338)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *8<sup>th</sup> May 12* and were signed on its behalf by

D J King - Director 

The notes on page 4 form part of these abbreviated accounts

## DIGITALIS REPUTATION LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax

##### Deferred tax

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

##### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSE not to prepare a cash flow statement.

#### 2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
5,500	Ordinary	£1	<u>5,500</u>	<u>1,000</u>

On 26th October 2010, the company issued 2,000 Ordinary shares, all of which were issued at a premium of £99 per share. On 31st March 2011, the company issued 2,500 Ordinary shares, all of which were issued at a premium of £99 per share.

#### 3 RELATED PARTY DISCLOSURES

During the year, the company made sales amounting to £686,623 (2010 £95,681) to its parent company, Digitalis Media Limited at arms length. The company was also recharged cost of sales and overheads amounting to £654,192 (2010 £306,594) from its parent company, also at arms length, within this includes licence fees of £250,000 deferred over 5 years. The amount due from the company at year end is £207,323 (2010 due to £216,641).

#### 4 CONTROLLING PARTY

The directors regard Digitalis Media Limited, a company incorporated in Great Britain, as the company's parent undertaking.

Digitalis Media Limited is the parent undertaking of the largest group of which Digitalis Reputation Limited is a member. Group accounts have not been prepared as the group qualifies as a small group under Section 383 of the Companies Act 2006.