

REGISTERED NUMBER: 04231464 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 8 JUNE 2001 TO 30 SEPTEMBER 2002  
FOR  
HARMONY HOMES (SUSSEX) LIMITED



# **HARMONY HOMES (SUSSEX) LIMITED**

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# HARMONY HOMES (SUSSEX) LIMITED

## COMPANY INFORMATION

FOR THE PERIOD 8 JUNE 2001 TO 30 SEPTEMBER 2002

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**DIRECTORS:**

D J Page  
M Easter

**SECRETARY:**

D J Page

**REGISTERED OFFICE:**

Bell Walk House  
High Street  
Uckfield  
East Sussex  
TN22 5DQ

**REGISTERED NUMBER:**

04231464 (England and Wales)

**ACCOUNTANTS:**

Armida Limited  
Chartered Accountants  
Bell Walk House  
High Street, Uckfield  
East Sussex  
TN22 5DQ

# HARMONY HOMES (SUSSEX) LIMITED

## ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2002

|  | Notes | £                      |
|--|-------|------------------------|
| <b>CURRENT ASSETS:</b>                                   |       |                        |
| Stocks   |       | 671,811                |
| Debtors  |       | 534,446                |
| Cash at bank   |       | 141,093                |
|  |       | <u>1,347,350</u>       |
| <b>CREDITORS:</b> Amounts falling<br>due within one year | 2     | <u>1,201,280</u>       |
| <b>NET CURRENT ASSETS:</b>                               |       | <u>146,070</u>         |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES:</b>        |       | <u><u>£146,070</u></u> |
| <b>CAPITAL AND RESERVES:</b>                             |       |                        |
| Called up share capital                                  | 3     | 30,000                 |
| Profit and loss account                                  |       | 116,070                |
|  |       | <u>146,070</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                              |       | <u><u>£146,070</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2002.

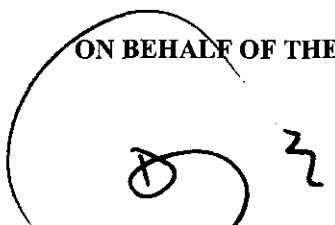
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D J Page - DIRECTOR

Approved by the Board on 10 February 2003

The notes form part of these financial statements

# HARMONY HOMES (SUSSEX) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8 JUNE 2001 TO 30 SEPTEMBER 2002

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. CREDITORS

The following secured debts are included within creditors:

|            |                     |
|------------|---------------------|
| Bank loans | £<br><u>148,875</u> |
|------------|---------------------|

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | £             |
|---------|----------|----------------|---------------|
| 30,000  | Ordinary | £1             | <u>30,000</u> |

The following shares were allotted and fully paid for cash at par during the period:

30,000 Ordinary shares of £1 each

### 4. TRANSACTIONS WITH DIRECTORS

The following transactions took place during the period:

Mr D Page, a director of the company, made loans to the company on which interest was charged at a commercial rate. Interest charged during the period was £9,506 and the balance due to Mr D Page at the period end was £298,000.

Mr D Page, a director of the company, purchased one of the developments for £100,000. The consideration was based on market value.

Traditional Homes (Sussex) Limited, a company in which Mr M Easter is a director, purchased one of the developments for £125,000. The consideration was based on market value.

# HARMONY HOMES (SUSSEX) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 8 JUNE 2001 TO 30 SEPTEMBER 2002

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### 5. RELATED PARTY DISCLOSURES

The following transactions took place during the period:

Mr C Page, the father of Mr D Page, made a loan to the company on which interest was charged at a commercial rate. Interest charged during the period was £5,833 and the balance due to Mr C Page at the period end was £100,000.

Traditional Homes (S.East) Limited, a company in which Mr D Page and Mr M Easter are both directors, made loans to the company. The loans were interest free. The balance due to Traditional Homes (S.East) Limited at the period end was £226,191.

Traditional Homes (Sussex) Limited, a company in which Mr M Easter is a director, provided construction services to the company. The value of the services provided was £51,967. At the period end, there was no amount due to Traditional Homes (Sussex) Limited.

Mr M Easter has provided a personal guarantee in respect of a loan from Heritable Bank.