

Registered Number 01860863

AGP Engineering Limited

Abbreviated Accounts

31 October 2012

AGP Engineering Limited

Registered Number 01860863

Company Information

Registered Office:

127 St Johns Avenue
Blakebrook
Kidderminster
Worcestershire
DY11 6AU

Reporting Accountants:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

AGP Engineering Limited

Registered Number 01860863

Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	2,534	3,380
		<u>2,534</u>	<u>3,380</u>
Current assets			
Debtors		4,207	4,088
Cash at bank and in hand		806	3
Total current assets		<u>5,013</u>	<u>4,091</u>
Creditors: amounts falling due within one year	3	(6,814)	(7,398)
Net current assets (liabilities)		(1,801)	(3,307)
Total assets less current liabilities		<u>733</u>	<u>73</u>
Total net assets (liabilities)		<u>733</u>	<u>73</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		731	71
Shareholders funds		<u>733</u>	<u>73</u>

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- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:

Mrs P Perry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note to the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2011	-	<u>15,986</u>
At 31 October 2012	-	<u>15,986</u>
Depreciation		
At 01 November 2011		12,606
Charge for year	-	846
At 31 October 2012	-	<u>13,452</u>

Net Book Value

At 31 October 2012

2,534

At 31 October 2011

- 3,380**3 Creditors**

	2012	2011
	£	£
Secured Debts	1,824	3,180

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Future trading and the current economic climate

The directors are implementing plans in order to improve profitability and are confident of the continued support of the company's creditors. As a result the director has adopted the going concern basis of accounting.