

Company registration number: 8874423

24/7 CS Limited

Unaudited filleted abridged financial statements

31 March 2018

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**Statement of consent to prepare abridged financial statements**

All of the members of 24/7 CS Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

**24/7 CS Limited**

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**24/7 CS Limited**

**Directors and other information**

<b>Directors</b>	M. Pascall S. Pascall
<b>Company number</b>	8874423
<b>Registered office</b>	The Counting House Tower Buildings Wade House Road Shelf HX3 7PB
<b>Accountants</b>	Bostocks Boyce Welch The Counting House Tower Buildings Wade House Road Shelf HX3 7PB

24/7 CS Limited

Abridged statement of financial position  
31 March 2018

	Note	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	<u>62,236</u>		<u>42,211</u>	
			62,236		42,211
<b>Current assets</b>					
Debtors		156,662		158,707	
Cash at bank and in hand		<u>94,493</u>		<u>56,137</u>	
		251,155		214,844	
<b>Creditors: amounts falling due within one year</b>		<u>(224,791)</u>		<u>(212,671)</u>	
<b>Net current assets</b>			<u>26,364</u>		<u>2,173</u>
<b>Total assets less current liabilities</b>			<u>88,600</u>		<u>44,384</u>
<b>Net assets</b>			<u><u>88,600</u></u>		<u><u>44,384</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>88,500</u>		<u>44,284</u>
<b>Shareholders funds</b>			<u><u>88,600</u></u>		<u><u>44,384</u></u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

**24/7 CS Limited**

**Abridged statement of financial position (continued)  
31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 19 November 2018, and are signed on behalf of the board by:



M. Pascall  
Director

Company registration number: 8874423

**The notes on pages 5 to 7 form part of these financial statements.**

24/7 CS Limited

Statement of changes in equity  
Year ended 31 March 2018

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2016</b>	100	18,507	18,607
Profit for the year		77,777	77,777
<b>Total comprehensive income for the year</b>	-	77,777	77,777
Dividends paid and payable		(52,000)	(52,000)
<b>Total investments by and distributions to owners</b>	-	(52,000)	(52,000)
<b>At 31 March 2017 and 1 April 2017</b>	100	44,284	44,384
Profit for the year		94,216	94,216
<b>Total comprehensive income for the year</b>	-	94,216	94,216
Dividends paid and payable		(50,000)	(50,000)
<b>Total investments by and distributions to owners</b>	-	(50,000)	(50,000)
<b>At 31 March 2018</b>	100	88,500	88,600

**24/7 CS Limited**

**Notes to the financial statements  
Year ended 31 March 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Counting House, Tower Buildings, Wade House Road, Shelf, HX3 7PB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



24/7 CS Limited

Notes to the financial statements (continued)  
Year ended 31 March 2018

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 18 (2017: 22).

24/7 CS Limited

Notes to the financial statements (continued)  
Year ended 31 March 2018

5. Tangible assets

	£
<b>Cost</b>	
At 1 April 2017	62,246
Additions	33,053
Disposals	(2,269)
<b>At 31 March 2018</b>	<u>93,030</u>
<b>Depreciation</b>	
At 1 April 2017	20,034
Charge for the year	12,072
Disposals	(1,312)
<b>At 31 March 2018</b>	<u>30,794</u>
<b>Carrying amount</b>	
<b>At 31 March 2018</b>	<u>62,236</u>
At 31 March 2017	<u>42,212</u>