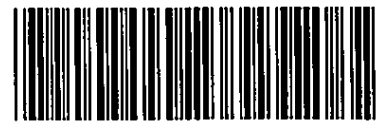


STAR INDUSTRIAL HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

WEDNESDAY



L4DVCXX3

LD8

28/09/2011

106

COMPANIES HOUSE

STAR INDUSTRIAL HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

STAR INDUSTRIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Investments	2		181,940		181,940
Current assets					
Stocks		1,957		1,529	
Debtors		-		2,418,907	
Cash at bank and in hand		371		135,876	
		<u>2,328</u>		<u>2,556,312</u>	
Creditors amounts falling due within one year		<u>(1,207)</u>		<u>(1,182)</u>	
Net current assets			<u>1,121</u>		<u>2,555,130</u>
Total assets less current liabilities			<u>183,061</u>		<u>2,737,070</u>
Capital and reserves					
Called up share capital	3		711,750		711,750
Share premium account			12,500		12,500
Other reserves			588,250		588,250
Profit and loss account			(1,129,439)		1,424,570
Shareholders' funds			<u>183,061</u>		<u>2,737,070</u>

STAR INDUSTRIAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

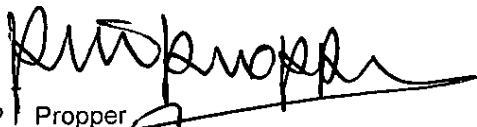
AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on - 1 SEP 2011



P. Propper
Director

Company Registration No 00459576

STAR INDUSTRIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

STAR INDUSTRIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Investments £
Cost	
At 1 January 2010 & at 31 December 2010	209,366
Depreciation	
At 1 January 2010 & at 31 December 2010	27,426
Net book value	
At 31 December 2010	181,940
At 31 December 2009	181,940

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Polished Diamond Distributors Limited (dormant)	England & Wales	Ordinary	100
SDC Nominees Limited (dormant)	England & Wales	Ordinary	100
Star Treasury Services Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
Polished Diamond Distributors Limited (dormant)	3	-
SDC Nominees Limited (dormant)	2	-
Star Treasury Services Limited	2	-

In the opinion of the directors, the aggregate value of the company's unlisted investments is not less than the amount included in the balance sheet

3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
155,000 'A' Ordinary shares of £1 each	155,000	155,000
156,750 'B' Ordinary shares of £1 each	156,750	156,750
400,000 'C' Ordinary shares of £1 each	400,000	400,000
	<u>711,750</u>	<u>711,750</u>

STAR INDUSTRIAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

4 Ultimate parent company

The ultimate parent company is Star Group Limited, a company registered in England and Wales. The ultimate controlling party at the balance sheet date was Mr D D Fiszman and his immediate family, Mr Fiszman's interest has subsequently passed to his executors.