

**REGISTERED NUMBER: 06088963 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**FOR**  
**SIMPLY REMOVALS UK LIMITED**

G. George Associates Limited  
Chartered Certified Accountants  
12 Gateway Mews  
Ring Way  
London  
N11 2UT

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**FOR THE YEAR ENDED 28 February 2017**

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**SIMPLY REMOVALS UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 February 2017**

**DIRECTOR:** D R Muretti

**REGISTERED OFFICE:** 12 Gateway Mews  
Ring Way  
London  
N11 2UT

**REGISTERED NUMBER:** 06088963 (England and Wales)

**ACCOUNTANTS:** G. George Associates Limited  
Chartered Certified Accountants  
12 Gateway Mews  
Ring Way  
London  
N11 2UT

**BALANCE SHEET**  
**28 February 2017**

	Notes	28.2.17 £	£	29.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		551,655		497,278
<b>CURRENT ASSETS</b>					
Stocks		15,623		16,246	
Debtors	5	580,852		323,370	
Cash at bank and in hand		<u>53,671</u>		<u>20,057</u>	
		650,146		359,673	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>746,078</u>		<u>557,417</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(95,932)</u>		<u>(197,744)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			455,723		299,534
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>214,088</u>		<u>123,543</u>
<b>NET ASSETS</b>			<u>241,635</u>		<u>175,991</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>231,635</u>		<u>165,991</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>241,635</u>		<u>175,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**

**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2017 and were signed by:

D R Muretti - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 February 2017**

1. **STATUTORY INFORMATION**

Simply Removals UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 February 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2016	65,644	187,440	447,171	87,488	787,743
Additions	-	12,191	68,990	57,737	138,918
At 28 February 2017	<u>65,644</u>	<u>199,631</u>	<u>516,161</u>	<u>145,225</u>	<u>926,661</u>
<b>DEPRECIATION</b>					
At 1 March 2016	33,198	122,122	79,913	55,232	290,465
Charge for year	8,112	17,356	46,441	12,632	84,541
At 28 February 2017	<u>41,310</u>	<u>139,478</u>	<u>126,354</u>	<u>67,864</u>	<u>375,006</u>
<b>NET BOOK VALUE</b>					
At 28 February 2017	<u>24,334</u>	<u>60,153</u>	<u>389,807</u>	<u>77,361</u>	<u>551,655</u>
At 29 February 2016	<u>32,446</u>	<u>65,318</u>	<u>367,258</u>	<u>32,256</u>	<u>497,278</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	51,428	47,678
Other debtors	529,424	275,692
	<u>580,852</u>	<u>323,370</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	67,985	35,732
Hire purchase contracts	102,031	117,202
Trade creditors	82,532	86,744
Taxation and social security	89,559	196,965
Other creditors	403,971	120,774
	<u>746,078</u>	<u>557,417</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17	29.2.16
	£	£
Hire purchase contracts	<u>214,088</u>	<u>123,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.