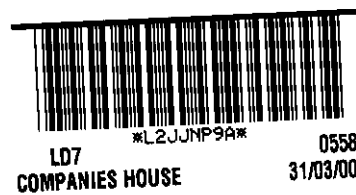


**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 1999**

**FOR**

**BIG APPLE INVESTMENTS LIMITED**



**BIG APPLE INVESTMENTS LIMITED**

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**for the Year Ended 31 May 1999**

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**BIG APPLE INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 1999**

**DIRECTOR:** M P Dwen

**SECRETARY:** City Company Secretarial Limited

**REGISTERED OFFICE:** Athene House  
The Broadway  
Mill Hill  
London  
NW7 3TB

**REGISTERED NUMBER:** 3058359 (England and Wales)

**ACCOUNTANTS:** Pearlmans  
Chartered Accountants  
Athene House  
The Broadway  
Mill Hill  
London NW7 3TB

**BIG APPLE INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 May 1999**

		<u>31.5.99</u>	<u>31.5.98</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	426	-
<b>CURRENT ASSETS:</b>			
Debtors		17,617	587
Investments		10,791	-
Cash at bank		3,272	3,902
		<u>31,680</u>	<u>4,489</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(32,652)</u>	<u>(4,572)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(972)</u>	<u>(83)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(546)</u>	<u>£(83)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		(646)	(183)
Shareholders' funds		<u>£(546)</u>	<u>£(83)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.


The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
M P Dwen - DIRECTOR

Approved by the Board on  March 2000

The notes form part of these financial statements

**BIG APPLE INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 1999**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	568
	<u>          </u>
At 31 May 1999	568
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for year	142
	<u>          </u>
At 31 May 1999	142
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 May 1999	426
	<u>          </u>

3. **CALLED UP SHARE CAPITAL**

<b>Authorised:</b>			
Number:	Class:	Nominal value:	
1,000	Ordinary	£1	
			31.5.99
			£
			<u>1,000</u>
			31.5.98
			£
			<u>100</u>
			100
			<u>          </u>

<b>Allotted, issued and fully paid:</b>			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.5.99
			£
			<u>100</u>
			100
			<u>          </u>